FOR IMMEDIATE RELEASE

RSE AND AFRINEX PARTNERSHIP OPENS NEW PATHWAYS TO GLOBAL CAPITAL FOR BUSINESSES AND INVESTORS.

Kigali, Rwanda, August 24, 2026 – Rwanda Stock Exchange (RSE), has signed a Memorandum of Understanding (MoU) with AFRINEX aimed at giving Rwandan businesses greater access to international capital while creating new opportunities for investors to participate across markets.

Based in Mauritius, AFRINEX is a pan-African-focused international securities exchange. As of July 2026, securities listed on the AFRINEX Securities List had a combined market capitalization of approximately US$12.6 billion.

The partnership establishes a framework for dual and cross-listings, cross-border investor participation, knowledge sharing and other market-development initiatives between the two exchanges.

For Rwanda, the agreement creates an additional pathway through which qualifying companies can increase their visibility to investors beyond the domestic market and potentially access a broader pool of long-term capital.

For investors, greater cooperation between the two exchanges can support access to a wider range of investment opportunities and contribute to building a more connected African capital market.

"***Our role as an exchange is ultimately to connect ambition with capital. This partnership creates another bridge through which Rwandan businesses can reach a wider pool of investors and investors can access more opportunities across markets. By widening the connections between issuers and investors, the MoU supports the development of a deeper and more internationally connected capital market capable of contributing to business growth, job creation and the financing of Rwanda's wider development ambitions,,***" said Pierre-Célestin Rwabukumba, Chief Executive Officer of Rwanda Stock Exchange.

The partnership therefore supports both exchanges' broader objective of reducing barriers between businesses looking for growth capital and investors seeking credible opportunities.

The partnership also creates an opportunity to strengthen investment flows between Rwanda and international markets, including by increasing the visibility of Rwanda's capital market among investors in India and Asia. "***The expectation really is to facilitate more cross-listings, joint listings and investments across the two markets, as well as the exchange of information and expertise,***" said Thapelo Tsheole, Chief Executive Officer of AFRINEX.

About RSE

Rwanda Stock Exchange Limited was incorporated on 7th October 2005 with the objective of carrying out stock market operations. The RSE serves as the cornerstone of Rwanda's capital markets, playing a pivotal role in mobilizing domestic and international investments for sustainable economic growth. Currently, the RSE has 10 listed companies, 5 of which are domestic companies and 5 are cross-listed companies from Kenya and South Africa, and a standalone fixed-income board with 96 treasury bonds and 10 corporate bonds.

About AFRINEX

AFRINEX is a pan-African-focused international securities exchange in Mauritius with USD 12+ billion in market capitalization of listed securities. Afrinex supported by BSE Technologies (Bomay stock Exchange) Established as an initiative of government of Mauritius supported by Government of India offering platforms for listing, trading and capital raising across asset classes. Afrinex clearing House ltd. Subsidiary of Afrinex offers depository, clearing & Settlement service.

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