



FOR IMMEDIATE RELEASE

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Rwanda Stock Exchange Celebrates 15 Years of Resilience and Steady Growth

The Rwanda Stock Exchange (RSE) celebrated its 15th anniversary at Kigali Serena Hotel, marking a decade and a half of transforming Rwanda's financial landscape under the theme "**15 Years of Resilience and Steady Growth.**"

The gala brought together government officials, regulators, and private sector leaders to reflect on the Rwanda Stock Exchange's evolution from its launch in 2011 to becoming one of strategic pillars of the national economy.

Speaking as the Guest of Honor, the Governor of the National Bank of Rwanda (BNR), **Mrs. Soraya Munyana Hakuziyaremye**, emphasized the importance of a strong capital market for financial stability. *"The Rwanda Stock Exchange is a vital partner in our mission to maintain a sound financial system. We remain committed to supporting a market that encourages long-term savings and provides a secure environment for investment, driving Rwanda toward its Vision 2050 goals,"* the Governor stated.

The Ag. CEO of the Capital Market Authority (CMA), **Mr. Karekezi Ngabonziza** highlighted the focus on investor protection. *"Over the past 15 years, our goal has been to ensure a safe and transparent market where every Rwandan can invest with confidence,"* the Ag. CEO noted.

The RSE Chairman of the Board, **Mr. Julien Kavaruganda**, highlighted the institution's role as a trusted financial bridge. *"Our goal now is to mobilize savings and investments and attract more SMEs to ensure this market becomes a true home for every Rwandan investor and entrepreneur"* Mr. Kavaruganda noted.

Reflecting on the market's massive growth, the CEO of the Rwanda Stock Exchange, **Mr. Pierre-Celestin Rwabukumba**, shared key performance data. *"Our impact is clear: with a total transacted value of Frw 28.011 trillion - equivalent to 133% of our GDP, the RSE has demonstrated remarkable scale in mobilizing capital for Rwanda's growth,"* Mr. Rwabukumba stated.

15-Year Performance Highlights:

- *Total Value Transacted: Frw 28.011 trillion (\$20 Billion), representing 133% of Rwanda's GDP.*
- *Market Capitalization: Frw 6.6 trillion (\$4.6 Billion), equivalent to 30% of GDP.*
- *Capital Mobilized: Frw 2.71 trillion (\$1.87 Billion) raised to fund infrastructure and business expansion.*
- *Investor Base: Over 270,000 active investors, with 95% being local Rwandans.*



About RSE

Rwanda Stock Exchange Limited was incorporated on 7th October 2005 with the objective of carrying out stock market operations. The RSE serves as the cornerstone of Rwanda's capital markets, playing a pivotal role in mobilizing domestic and international investments for sustainable economic growth. Currently, the RSE has slightly over 100 listed securities with 10 equity listings, Treasury bonds and corporate bonds.

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