



PRESS RELEASE:

LISTING OF MAHWI GRAIN MILLERS PLC CORPORATE BOND ON RWANDA STOCK EXCHANGE.

TODAY, Mahwi Grain Millers Plc, or 'MHI' by trading name, officially listed the first Tranche of the FRW 5 billion 5 – year note program on the Rwanda Stock Exchange Bond Market.

At the listing ceremony, the CEO of the Rwanda Stock Exchange, **Mr. Pierre Celestin Rwabukumba**, noted that: “It is truly exciting to see highly ambitious and fast-growing companies, such as Mahwi Grain Millers Plc, earning a place on the RSE market. This achievement not only demonstrates the potential of SMEs in Rwanda, but also serves as an excellent example of how the capital market ecosystem can be utilized as a long-term funding source. The business of the Capital Market revolves around forming capital by directing long-term savings into the most productive and competitive sectors of any economy. This success story should fill us all with hope and optimism for the future, and I encourage other private sector players, both large and SME companies, to consider this option for their growth and development”.

In her keynote speech, **Mrs. Chantal Habiyakare**, the Chairperson of Mahwi Grain Millers Plc, expressed the joy of seeing a company that started 9 years ago being able to grow and list its corporate bond on the Rwanda Stock Exchange. She said that: “ With this successful listing, Mahwi Grain Millers Plc is poised for significant growth and development in the future. The



capital raised through the bond issuance will enable the company to expand and contribute to the country's vision of self-reliance in the agriculture sector".

Finally, **Mr. Davis Gathaara**, the Lead Transaction Advisor, expressed his appreciation for the regulators, partners, advisors, investors, and all those who have supported the transaction throughout the two-year journey which started with the Capital Market Investment Clinic (IC): "Your guidance and expertise have been invaluable, and we look forward to continuing our collaboration. I invite the audience to be part of Mahwi Grain Millers Plc's continued success by not only investing in the note program but also consuming its products".

About Mahwi Grain Millers

Mahwi Grain Millers Ltd. was incorporated in 2018. The company specializes in processing grains into human food and animal feed at an industrial scale. Currently, it focuses on the production and distribution of refined maize flour, 150 metric tons per day.

About Rwanda Stock Exchange

The Rwanda Stock Exchange Limited was incorporated on 7th October 2005 with the objective of carrying out stock market operations. The Stock Exchange was demutualized from the start as it was registered as a company limited by shares. The Company was officially launched on 31st January 2011.