



FOR IMMEDIATE RELEASE

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Rwanda Stock Exchange and Risk Insights Forge Strategic Partnership to Advance ESG Standards and Sustainability Practices

The Rwanda Stock Exchange (RSE) and Risk Insights (RI) proudly announce their strategic partnership. This collaboration is designed to revolutionize Environmental, Social, and Governance (ESG) practices in Rwanda and East Africa. Leveraging Risk Insights' pioneering expertise in ESG solutions, the partnership will empower various stakeholders, e.g., RSE-listed, Rwanda / East Africa operating unlisted companies, asset managers and authorities to adopt sustainable business practices that align with global standards while addressing specific country's priorities.

At the heart of this transformative partnership is the integration of Risk Insights' Artificial Intelligence-powered platforms - ESG GPS™ and A-Cubed™. ESG GPS™ provides every listed company with comprehensive ESG ratings, disclosure insights, and analytics, equipping them and other stakeholders with strategic business intelligence, including international benchmarks. A-Cubed™ extends these capabilities to privately owned, unlisted companies, supply chains, state owned companies offering actionable insights. This collaboration ensures a seamless flow of timely ESG data, enabling informed decision-making for investors, analysts, and other stakeholders while increasing access to sustainable capital.

Mr Pierre Celestin Rwabukumba, CEO of Rwanda Stock Exchange and the president of the African Securities Exchanges Association (ASEA) said: "We see this valuable partnership as integral part of our strategy to drive country and region's ambitious efforts to lead in sustainable development and just transition. Such solution integrating international frameworks, best practices and realities of the continent is encouraging industries to adopt sustainable practices while promoting transparent and efficient financing. It ensures Africa's interests in sustainable development and prepares continent for adoption of the international practices."

Mr. Andrey Bogdanov, interim Chief Executive Officer of Risk Insights, shared his enthusiasm: "Our collaboration with the Rwanda Stock Exchange signifies the power of shared values and a commitment to sustainability. Together, we aim to elevate ESG standards across Rwanda and East Africa, providing companies with the tools to drive meaningful change and set benchmarks for sustainable business practices on the continent and beyond."



This partnership comes at a critical time as global demand for ESG disclosure intensifies. The collaboration between RSE and RI seeks to enhance the ESG disclosure landscape for companies across Rwanda, enabling businesses to attract sustainable investment and improve governance and social impact. Together, these institutions are committed to supporting a seamless transition to sustainable practices, ensuring that businesses are well-equipped to contribute to Rwanda's economic and environmental goals.

About Rwanda Stock Exchange (RSE):

Rwanda Stock Exchange Limited was incorporated on 7th October 2005 with the objective of carrying out stock market operations. The RSE serves as the cornerstone of Rwanda's capital markets, playing a pivotal role in mobilizing domestic and international investment for sustainable economic growth. Currently, the RSE has 10 listed companies, 5 of which are domestic companies and 5 cross-listed companies from Kenya and South Africa, and a standalone fixed-income board. As a member of the African Securities Exchanges Association (ASEA) and a partner in the Sustainable Stock Exchanges (SSE) Initiative, RSE is committed to fostering sustainable investment practices and driving financial innovation across the region. For more information, visit <https://www.rse.rw>

About Risk Insights (RI):

Established in 2009 in South Africa, Risk Insights is the continent's first female-owned data science firm specializing in ESG analytics. Risk Insights has developed groundbreaking AI-powered ESG rating tools such as ESG GPS™ and A-Cubed™, designed for both listed and unlisted African companies. These tools provide accurate, localized ESG assessments, balancing global standards with regional realities. A proud member of the World Economic Forum New Champions, Risk Insights is committed to fostering sustainability through innovation and strategic partnerships across Africa. For more information, visit <https://www.riskinsights.co.za>