



## RWANDA STOCK EXCHANGE MARKET REPORT FOR TUESDAY 21<sup>ST</sup> JULY, 2020

### 1. Market overview

- Today's trading session was slow as the equities market was thinly traded with CTL slightly decreasing 5 points to Frw 70 and BOK counter bouncing back to its most recent price of Frw 260. However the fixed income market saw a continued increase in bids and an upward trend in pricing but no sellers.
- RSI and ALSI went up 4.55 and 0.73 points to close at 118.29 and 149.60 respectively.
- The market recorded a total of Frw 253,000 from 2,800 shares traded in 2 deals.
- CTL counter closed at Frw 70 (Frw 75 previous). The trading session recorded a total turnover of Frw 175,000 from 2,500 shares traded in 1 deal.
- BOK counter closed at Frw 260 (Frw 240 previous). The trading session recorded a total turnover of Frw 78,000 from 300 shares traded in 1 deal.
- Equities counters closed as follows: IMR: Frw 50; BLR: Frw 125; EQTY: Frw 440; KCB: Frw 370; NMG: Frw 1200; USL: Frw 104 and RHB: Frw 526.

### 2. Closing bell

At the end of the formal trading hours, on BOK counter, there were outstanding offers of 332,300 shares between Frw 240-270 and no bids. On BLR counter, there were outstanding offers of 93,800 shares at Frw 137 and an outstanding bid of 3,000 shares at Frw 125. On CTL counter, there was an outstanding bid of 400 shares at Frw 70 and outstanding offers of 6,900 shares at Frw 75. On IMR counter, there were outstanding offers of 147,700 shares at Frw 50 and no bids.

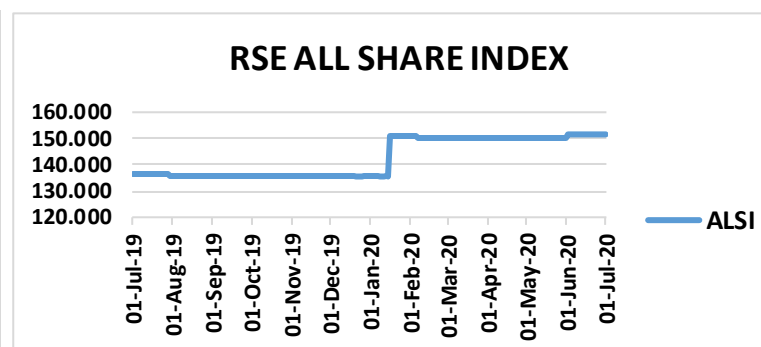
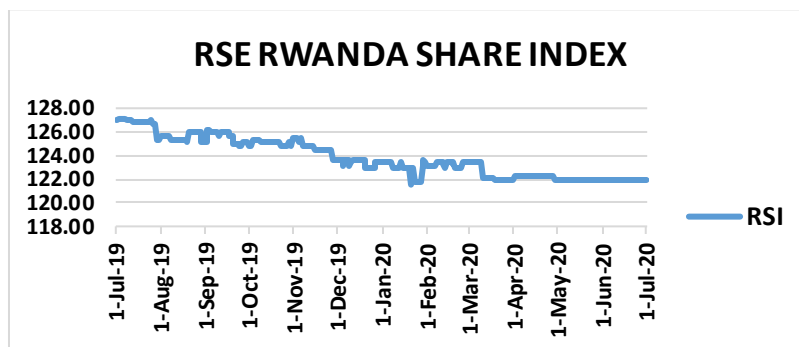
On bonds market, there were outstanding bids of Frw 71,200,000 worth of bond between Frw 102.1 – 105.2 and no offers.

### 3. Equities Market on 21/07/2020

| ISIN-CODE    | Stock | Past 12 months |       | Today's session |      | Closing | Prev. | Change | Volume | Value   |
|--------------|-------|----------------|-------|-----------------|------|---------|-------|--------|--------|---------|
|              |       | High           | Low   | High            | Low  |         |       |        |        |         |
| RW000A1JCYA5 | BOK   | 275            | 240   | 260             | 260  | 260     | 240   | +20.00 | 300    | 78,000  |
| RW000A1H63N6 | BLR   | 145            | 125   | 0.00            | 0.00 | 125     | 125   | 0.00   | 0.00   | 0.00    |
| KE0000000380 | NMG   | 1,200          | 1,200 | 0.00            | 0.00 | 1,200   | 1,200 | 0.00   | 0.00   | 0.00    |
| KE0000000315 | KCB   | 370            | 370   | 0.00            | 0.00 | 370     | 370   | 0.00   | 0.00   | 0.00    |
| KE0000000489 | USL   | 104            | 104   | 0.00            | 0.00 | 104     | 104   | 0.00   | 0.00   | 0.00    |
| KE0000000554 | EQTY  | 445            | 350   | 0.00            | 0.00 | 440     | 440   | 0.00   | 0.00   | 0.00    |
| RW000A14UYP4 | CTL   | 80             | 57    | 70              | 70   | 70      | 75    | -5.00  | 2,500  | 175,000 |
| RW000A2DN989 | IMR   | 90             | 50    | 0.00            | 0.00 | 50      | 50    | 0.00   | 0.00   | 0.00    |
| ZAE000244737 | RHB   | 0.00           | 0.00  | 0.00            | 0.00 | 526     | 526   | 0.00   | 0.00   | 0.00    |

| Market Status |           |
|---------------|-----------|
| 08h50-08h59   | Pre- Open |
| 09h00-12h00   | Open      |
| 12h00-08h50   | Close     |

### 4. INDICES



| INDICES            | Previous | Today   | Points | Change % |
|--------------------|----------|---------|--------|----------|
| RSI                | 113.73   | 118.29  | +4.55  | +4.00    |
| ALSI               | 148.87   | 149.60  | +0.73  | +0.49    |
| OTHER TRADING STAT |          |         |        |          |
| Shares traded      | 1,000    | 2,800   | 1,800  | 180      |
| Equity Turnover    | 240,000  | 253,000 | 13,000 | 5.41     |
| Number of deals    | 1.00     | 2.00    | 1.00   | 100      |

| Exchange rate against Frw as at 21/07/2020 |        |        |         |
|--|--------|--------|---------|
| Currency                                   | Sell   | Buy    | Average |
| USD  | 950.34 | 931.71 | 941.03  |
| KES  | 8.82   | 8.65   | 8.74    |
| UGS  | 0.25   | 0.25   | 0.25    |
| TZS  | 0.40   | 0.40   | 0.40    |
| ZAR  | 57.02  | 56.08  | 56.64   |
| Market Capitalization (Frw)                |        |        |         |
| 3,398,716,215,836                          |        |        |         |

## 5. Bond market on 21/07/2020

### A. Governmentbonds

| ISIN-CODE    | Status    | Security        | Maturity   | Coupon rate | Close.<br>Price | Prev.<br>Price | Bids  | Offers | Bond<br>traded |
|--------------|-----------|-----------------|------------|-------------|-----------------|----------------|-------|--------|----------------|
| RW000A1ZTAM0 |           | FXD4/2014/7yrs  | 19/11/2021 | 12.475%     | 101.5           | 103            | 0.00  | 0.00   | 0.00           |
| RW000A1Z2RJ7 |           | FXD2/2015/10yrs | 25/05/2025 | 12.925%     | 104             | 101.72         | 0.00  | 0.00   | 0.00           |
| RW000A1Z5Z93 |           | FXD3/2015/5yrs  | 21/08/2020 | 11.950%     | 103             | 104.57         | 105   | 0.00   | 0.00           |
| RW000A187NK1 |           | FDX1/2016/5yrs  | 19/02/2021 | 12.00%      | 103.4           | 103.32         | 104.8 | 0.00   | 0.00           |
| RW000A182K48 |           | FXD2/2016/15Yrs | 09/05/2031 | 13.5%       | 102             | 105.5          | 0.00  | 0.00   | 0.00           |
| RW000A185V91 |           | FXD 3/2016/5Yrs | 20/08/2021 | 12.25%      | 104             | 103            | 105   | 0.00   | 0.00           |
| RW000A19D0U5 |           | FXD1/2017/5Yrs  | 18/02/2022 | 12.375%     | 104.4           | 106.7          | 105.1 | 0.00   | 0.00           |
| RW000A19JG53 |           | FXD2/2017/7Yrs  | 17/05/2024 | 12.675%     | 103.3           | 104            | 102.1 | 0.00   | 0.00           |
| RW000A19NL84 |           | FXD3/2017/5Yrs  | 19/08/2022 | 12.200%     | 103.4           | 104.3          | 105.1 | 0.00   | 0.00           |
| RW000A19S1Q4 | Re-opened | FXD4/2017/7Yrs  | 15/11/2024 | 12.40%      | 103             | 103            | 0.00  | 0.00   | 0.00           |
| RW000A19W8Z4 |           | FXD1/2018/5Yrs  | 17/02/2023 | 11.80%      | 105.28          | 105.5          | 104.8 | 0.00   | 0.00           |
| RW000A19HS6  | Re-opened | FXD2/2018/10Yrs | 12/05/2028 | 12.50%      | 100.5           | 102            | 0.00  | 0.00   | 0.00           |
| RW000A194997 | Re-opened | FXD3/2018/15Yrs | 05/08/2033 | 12.9%       | 105             | 105            | 105.2 | 0.00   | 0.00           |
| RW000A2RUZ00 |           | FXD4/2018/3Yrs  | 19/11/2021 | 11.150%     | 104.91          | 102            | 0.00  | 0.00   | 0.00           |
| RW000A2RYEG9 | Re-opened | FXD1/2019/7Yrs  | 13/02/2026 | 11.850%     | 104.72          | 102.5          | 104.9 | 0.00   | 0.00           |
| RW000A2R26W1 | Re-opened | FXD2/2019/5Yrs  | 17/05/2024 | 11.300%     | 103             | 100            | 0.00  | 0.00   | 0.00           |
| RW000A2R64M3 | Re-opened | FXD3/2019/20Yrs | 29/07/2039 | 13.250%     | 106.7           | 104.8          | 0.00  | 0.00   | 0.00           |
| RW000A2SA2Y9 | Re-opened | FXD4/2019/3Yrs  | 18/11/2022 | 10.950%     | 103.84          | 102            | 0.00  | 0.00   | 0.00           |
| RW000A2SA2Z6 | Re-opened | FXD5/2019/7Yrs  | 13/11/2026 | 11.550%     | 104.7           | 103.4462       | 0.00  | 0.00   | 0.00           |
| RW000A2SB2X0 |           | FXD1/2020/3Yrs  | 20/01/2023 | 10.800%     | 100             | 100            | 0.00  | 0.00   | 0.00           |
| RW000A28UBB2 | Re-opened | FXD2/2020/15Yrs | 02/02/2035 | 12.550%     | 106.6           | 107            | 0.00  | 0.00   | 0.00           |
| RW000A28VKN6 |           | FXD3/2020/3Yrs  | 24/03/2023 | 10.650%     | 104             | 103            | 0.00  | 0.00   | 0.00           |
| RW000A28XYS2 |           | FXD4/2020/10Yrs | 10/05/2030 | 12.150%     | 103.5           | 102.7          | 0.00  | 0.00   | 0.00           |

## 6. CORPORATE NEWS

- Given the significant uncertainties on the extent and duration of the disruption as a result of the COVID-19 outbreak, BRALIRWA Plc. Board of Directors have taken steps to protect the company cash flow to preserve liquidity in the interest of the company, and as such proposed not to pay out any dividend on the 2019 result. This proposal will also be subject to approval during the upcoming Annual General Meeting.
- The 5<sup>th</sup> Annual General Meeting of Crystal Telecom Plc of shareholders has approved a dividend payout and distribution of Frw 1,006,141,545 equivalent to Frw 3.72 per share, the share register will close on the 15<sup>th</sup> July, 2020 and the dividend distribution to be or around the 01<sup>st</sup> August 2020.
- The Directors of Nation Media Group Plc didn't recommend payment of a final dividend and recommended, subject to approval by the CMA, the Nairobi Securities Exchange Plc and the shareholders at the Annual General Meeting, a bonus share issue of one new fully paid ordinary share for every ten shares held in the capital of the Company, to the shareholders on the register of members at the close of business on 12<sup>th</sup> June, 2020. The new shares shall not qualify for payment of any dividend for the year 2019.
- I&M Bank (Rwanda) Plc secured from its shareholders at the AGM held on 22<sup>nd</sup> June, 2020 and after obtaining the requisite regulatory approvals to issue at the ratio of (1:1) one new fully paid up bonus share of a par value of Frw 10 for everyone ordinary share held to the shareholders on the register as at 02<sup>nd</sup> June 2020 by capitalizing part of the revenue reserves. The bonus share commenced on Tuesday 14<sup>th</sup> July, 2020.