



RWANDA STOCK EXCHANGE MARKET REPORT FOR THURSDAY 25TH JUNE, 2020

1. Market overview

- RSI and ALSI remained constant to close at 122.00 and 150.19 respectively.
- Today on RSE market both equities and bonds markets were quiet.
- Equities counters closed as follows: CTL: Frw 70; BOK: Frw 260; IMR: Frw 90; BOK: Frw 260; BLR: Frw 138; EQTY: Frw 440; KCB: Frw 370; NMG: Frw 1200; USL: Frw 104 and RHB: Frw 526.

2. Closing bell

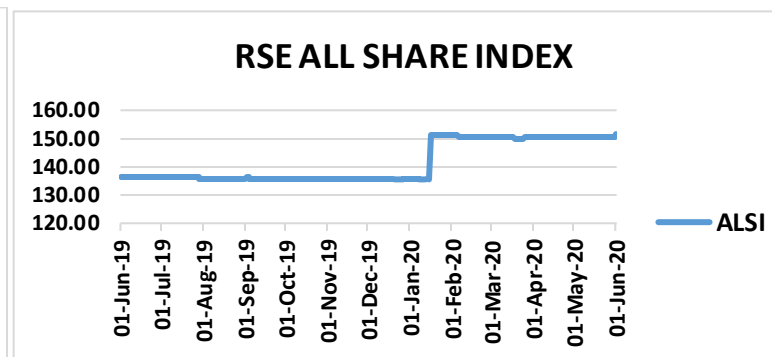
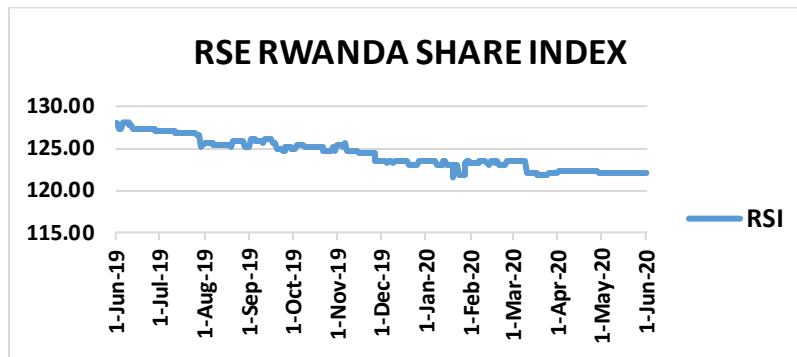
At the end of the formal trading hours, on BOK counter there were outstanding offers of 395,700 shares between Frw 250-274 and no bids. On BLR counter, there were outstanding offers of 763,100 shares between Frw 138 -152 and an outstanding bid of 10,000 shares at Frw 125. On CTL counter, there were outstanding offers of 26,000 shares at Frw 70 and no bids. IMR counter, there were outstanding offers of 919,500 shares between Frw 90- 97 and no bids.

3. Equities Market on 25/06/2020

| ISIN-CODE | Stock | Past 12 months | | Today's session | | Closing | Prev. | Change | Volume | Value |
|--------------|-------|----------------|-------|-----------------|------|---------|-------|--------|--------|-------|
| | | High | Low | High | Low | | | | | |
| RW000A1JCYA5 | BOK | 278 | 259 | 0.00 | 0.00 | 260 | 260 | 0.00 | 0.00 | 0.00 |
| RW000A1H63N6 | BLR | 149 | 138 | 0.00 | 0.00 | 138 | 138 | 0.00 | 0.00 | 0.00 |
| KE0000000380 | NMG | 1,200 | 1,200 | 0.00 | 0.00 | 1,200 | 1,200 | 0.00 | 0.00 | 0.00 |
| KE0000000315 | KCB | 370 | 370 | 0.00 | 0.00 | 370 | 370 | 0.00 | 0.00 | 0.00 |
| KE0000000489 | USL | 104 | 104 | 0.00 | 0.00 | 104 | 104 | 0.00 | 0.00 | 0.00 |
| KE0000000554 | EQTY | 445 | 350 | 0.00 | 0.00 | 440 | 440 | 0.00 | 0.00 | 0.00 |
| RW000A14UYP4 | CTL | 80 | 53 | 0.00 | 0.00 | 70 | 70 | 0.00 | 0.00 | 0.00 |
| RW000A2DN989 | IMR | 90 | 89 | 0.00 | 0.00 | 90 | 90 | 0.00 | 0.00 | 0.00 |
| ZAE000244737 | RHB | 0.00 | 0.00 | 0.00 | 0.00 | 526 | 0.00 | 0.00 | 0.00 | 0.00 |

| Market Status | |
|---------------|-----------|
| 08h50-08h59 | Pre- Open |
| 09h00-12h00 | Open |
| 12h00-08h50 | Close |

4. INDICES



| INDICES | Previous | Today | Points | Change % |
|--------------------|----------|--------|----------|----------|
| RSI | 122.00 | 122.00 | 0.00 | 0.00 |
| ALSI | 150.19 | 150.19 | 0.00 | 0.00 |
| OTHER TRADING STAT | | | | |
| Shares traded | 500 | 0.00 | (500) | (100) |
| Equity Turnover | 35,000 | 0.00 | (35,000) | (100) |
| Number of deals | 1.00 | 0.00 | (1.00) | (100) |

| Exchange rate against Frw as at 25/06/2020 | | | |
|--|--------|--------|---------|
| Currency | Sell | Buy | Average |
| USD | 945.74 | 927.20 | 936.47 |
| KES | 8.88 | 8.71 | 8.79 |
| UGS | 0.25 | 0.24 | 0.25 |
| TZS | 0.40 | 0.39 | 0.40 |
| ZAR | 54.22 | 53.16 | 53.69 |
| Market Capitalization (Frw) | | | |
| 3,406,945,395,836 | | | |

5. Bond market on 25/06/2020

A. Governmentbonds

| ISIN-CODE | Status | Security | Maturity | Coupon rate | Close. Price | Prev. Price | Bids | Offers | Bond traded |
|--------------|-----------|-----------------|------------|-------------|--------------|-------------|------|--------|-------------|
| RW000A1ZTAM0 | | FXD4/2014/7yrs | 19/11/2021 | 12.475% | 101.5 | 103 | 0.00 | 0.00 | 0.00 |
| RW000A1Z2RJ7 | | FXD2/2015/10yrs | 25/05/2025 | 12.925% | 104 | 101.72 | 0.00 | 0.00 | 0.00 |
| RW000A1Z5Z93 | | FXD3/92015/5yrs | 21/08/2020 | 11.950% | 104.57 | 103 | 0.00 | 0.00 | 0.00 |
| RW000A187NK1 | | FDX1/2016/5yrs | 19/02/2021 | 12.00% | 103.32 | 106.09 | 0.00 | 0.00 | 0.00 |
| RW000A182K48 | | FXD2/2016/15Yrs | 09/05/2031 | 13.5% | 102 | 105.5 | 0.00 | 0.00 | 0.00 |
| RW000A185V91 | | FXD 3/2016/5Yrs | 20/08/2021 | 12.25% | 103 | 108.25 | 0.00 | 0.00 | 0.00 |
| RW000A19D0U5 | | FXD1/2017/5Yrs | 18/02/2022 | 12.375% | 106.7 | 102.6 | 0.00 | 0.00 | 0.00 |
| RW000A19JG53 | | FXD2/2017/7Yrs | 17/05/2024 | 12.675% | 103.3 | 104 | 0.00 | 0.00 | 0.00 |
| RW000A19NL84 | | FXD3/2017/5Yrs | 19/08/2022 | 12.200% | 101 | 102.5 | 0.00 | 0.00 | 0.00 |
| RW000A19S1Q4 | Re-opened | FXD4/2017/7Yrs | 15/11/2024 | 12.40% | 103 | 103 | 0.00 | 0.00 | 0.00 |
| RW000A19W8Z4 | | FXD1/2018/5Yrs | 17/02/2023 | 11.80% | 105.5 | 101.3 | 0.00 | 0.00 | 0.00 |
| RW000A19HS6 | Re-opened | FXD2/2018/10Yrs | 12/05/2028 | 12.50% | 102 | 103 | 0.00 | 0.00 | 0.00 |
| RW000A194997 | Re-opened | FXD3/2018/15Yrs | 05/08/2033 | 12.9% | 102.2 | 103.9 | 0.00 | 0.00 | 0.00 |
| RW000A2RUZ00 | | FXD4/2018/3Yrs | 19/11/2021 | 11.150% | 102 | 102 | 0.00 | 0.00 | 0.00 |
| RW000A2RYEG9 | Re-opened | FXD1/2019/7Yrs | 13/02/2026 | 11.850% | 101 | 100.4 | 0.00 | 0.00 | 0.00 |
| RW000A2R26W1 | Re-opened | FXD2/2019/5Yrs | 17/05/2024 | 11.300% | 100 | 102.21 | 0.00 | 0.00 | 0.00 |
| RW000A2R64M3 | Re-opened | FXD3/2019/20Yrs | 29/07/2039 | 13.250% | 104.8 | 103 | 0.00 | 0.00 | 0.00 |
| RW000A2SA2Y9 | Re-opened | FXD4/2019/3Yrs | 18/11/2022 | 10.950% | 103.84 | 102 | 0.00 | 0.00 | 0.00 |
| RW000A2SA2Z6 | Re-opened | FXD5/2019/7Yrs | 13/11/2026 | 11.550% | 103.4462 | 102.1947 | 0.00 | 0.00 | 0.00 |
| RW000A2SB2X0 | | FXD1/2020/3Yrs | 20/01/2023 | 10.800% | 100 | 100 | 0.00 | 0.00 | 0.00 |
| RW000A28UBB2 | Re-opened | FXD2/2020/15Yrs | 02/02/2035 | 12.550% | 101 | 105 | 0.00 | 0.00 | 0.00 |
| RW000A28VKN6 | | FXD3/2020/3Yrs | 24/03/2023 | 10.650% | 103 | 101 | 0.00 | 0.00 | 0.00 |
| RW000A28XYS2 | | FXD4/2020/10Yrs | 10/05/2030 | 12.150% | 102.7 | 101.95 | 0.00 | 0.00 | 0.00 |

6. CORPORATE NEWS

- The KCB GROUP PLC 49th Annual General Meeting has approved an interim dividend of Kes. 1.00 Per ordinary share paid on 15 November 2019 and a final dividend of Kes. 2.50 per ordinary share, payable, net of withholding tax, on or before 3 July, 2020 to shareholders on the Register of Members at the close of business on 27 April, 2020.
- Equity Group Holdings Plc's Board of Directors have withdrawn the Proposed Dividend Recommendation and instead recommend to shareholders that no dividend will be paid for the financial year ended 31st December, 2019 after considering the events that have taken place since the financial results of the company for the year 2019 were released and particularly the effects of the COVID-19 pandemic to both the world and the Kenya economy. The 16th Annual General Meeting of the Company will be held via electronic communication on Tuesday 30th June 2020 at 10.00am.
- The Annual General Meeting of Shareholders of BK Group Plc. has approved a final dividend for the year ended 31st December, 2019 at the annual dividend of Frw 14.4 per ordinary share subject to withholding tax, where applicable be payable to shareholders whose applicable to shareholders whose name(s) stand on the register of members of the company as of close of business on 12th June, 2020. As recommended by the Regulator BNR, the dividend payment for 2019 is deferred to 2021 when the uncertainties arising from the COVID-19 pandemic and its impact on liquidity will have been moderated.
- Given the significant uncertainties on the extent and duration of the disruption as a result of the COVID-19 outbreak, BRALIRWA Plc. Board of Directors have taken steps to protect the company cash flow to preserve liquidity in the interest of the company, and as such proposed not to pay out any dividend on the 2019 result. This proposal will also be subject to approval during the upcoming Annual General Meeting.
- The Board of Directors of Crystal Telecom Ltd approved a dividend declaration of Frw 3.72 per share to be paid out to the shareholders upon ratification at the next Annual General Meeting that will be held on 29th June, 2020.
- The Directors of Nation Media Group Plc didn't recommend payment of a final dividend and recommended, subject to approval by the CMA, the Nairobi Securities Exchange Plc and the shareholders at the Annual General Meeting, a bonus share issue of one new fully paid ordinary share for every ten shares held in the capital of the Company, to the shareholders on the register of members at the close of business on 12th June, 2020. The new shares shall not qualify for payment of any dividend for the year 2019.

- **Subject to approval of shareholders at the I&M Bank (Rwanda) Plc Annual General Meeting that will be held on Monday 22nd June, 2020 at 11am Kigali time, the Board of Directors has recommend of a final dividend of FRW 3 per share for the financial year ended 31st December 2019 and had recommend the issuance of one new fully paid up bonus share of a par value of Frw 10 for every one ordinary share held, to be issued to the existing shareholders as at 2nd June 2020, by capitalizing part of the revenue reserves.**