



RWANDA STOCK EXCHANGE MARKET REPORT FOR THURSDAY 12TH MAY 2022

1. Market overview

- The trading session recorded a total turnover of Frw 11,566,500 worth of bonds traded in 1 deal on the fixed income market while the equities market remained quiet.
- RSI and ALSI remained constant to close at 107.26 and 146.92 respectively.
- Equities counters closed as follows: BLR: Frw 160; BOK: Frw 260; IMR: Frw 43; CMR: Frw 120; MTNR: Frw 179; EQTY: Frw 440; KCB: Frw 370; NMG: Frw 1200; USL: Frw 104 and RHB: Frw 526

2. Closing bell

At the end of the formal trading hours; On BOK counter, there were outstanding bids of 50,500 shares between Frw 255 - 260 and no offers. On MTNR counter, there were outstanding offers of 1,000,600 shares between Frw 179 – 180 and no bids. On BLR counter, there were outstanding offers of 16,600 shares between Frw 155 - 160 and no bids. On IMR counter, there were outstanding offers of 286,800 shares between Frw 43 - 45 and no bids. On CMR counter, there was an outstanding offer of 118,500 shares at Frw 120 and no bids.

On the bonds market, there was no outstanding offer and no bids.

3. Equities Market on 12/05/2022

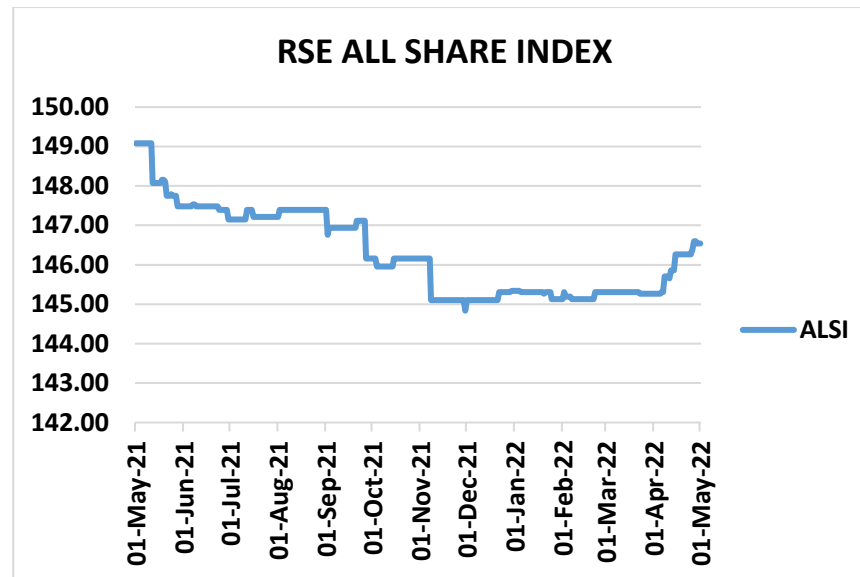
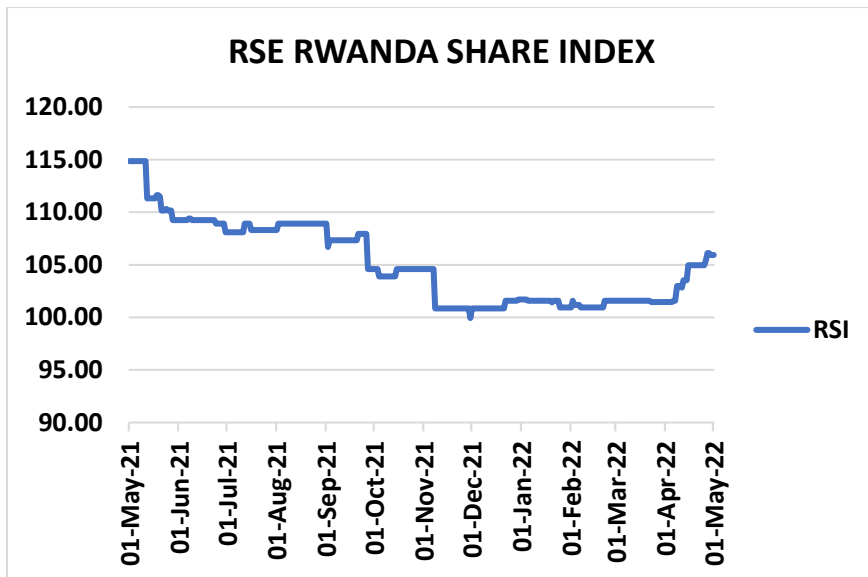
| ISIN-CODE | Stock | Past 12 months | | Today's session | | Closing | Prev. | Change | Volume | Value |
|--------------|-------|----------------|-------|-----------------|------|---------|-------|--------|--------|-------|
| | | High | Low | High | Low | | | | | |
| RW000A1JCYA5 | BOK | 260 | 235 | 0.00 | 0.00 | 260 | 260 | 0.00 | 0.00 | 0.00 |
| RW000A1H63N6 | BLR | 160 | 100 | 0.00 | 0.00 | 160 | 160 | 0.00 | 0.00 | 0.00 |
| KE0000000380 | NMG | 1,200 | 1,200 | 0.00 | 0.00 | 1,200 | 1,200 | 0.00 | 0.00 | 0.00 |
| KE0000000315 | KCB | 370 | 370 | 0.00 | 0.00 | 370 | 370 | 0.00 | 0.00 | 0.00 |
| KE0000000489 | USL | 104 | 104 | 0.00 | 0.00 | 104 | 104 | 0.00 | 0.00 | 0.00 |
| KE0000000554 | EQTY | 440 | 440 | 0.00 | 0.00 | 440 | 440 | 0.00 | 0.00 | 0.00 |
| RW000A2DN989 | IMR | 46 | 43 | 0.00 | 0.00 | 43 | 43 | 0.00 | 0.00 | 0.00 |
| ZAE000244737 | RHB | 526 | 526 | 0.00 | 0.00 | 526 | 526 | 0.00 | 0.00 | 0.00 |
| RW000A2QAPH5 | CMR | 120 | 120 | 0.00 | 0.00 | 120 | 120 | 0.00 | 0.00 | 0.00 |
| RW000A3CNNB4 | MTNR | 269 | 175 | 0.00 | 0.00 | 179 | 179 | 0.00 | 0.00 | 0.00 |

| Market Status | |
|---------------|----------|
| 08h50-08h59 | Pre-Open |
| 09h00-12h00 | Open |
| 12h00-08h50 | Close |

| INDICES | Previous | Today | Points | Change % |
|---------------------------|----------|--------|--------|----------|
| RSI | 107.26 | 107.26 | 0.00 | 0.00 |
| ALSI | 146.92 | 146.92 | 0.00 | 0.00 |
| OTHER TRADING STAT | | | | |
| Shares traded | 0.00 | 0.00 | 0.00 | 0.00 |
| Equity Turnover | 0.00 | 0.00 | 0.00 | 0.00 |
| Number of deals | 0.00 | 0.00 | 0.00 | 0.00 |

| Exchange rate against Frw as at 12/05/2022 | | | |
|--|----------|----------|----------|
| Currency | Sell | Buy | Average |
| USD | 1,030.87 | 1,010.66 | 1,020.77 |
| KES | 8.87 | 8.70 | 8.79 |
| UGS | 0.28 | 0.28 | 0.28 |
| BIF | 0.50 | 0.49 | 0.49 |
| TZS | 0.44 | 0.43 | 0.43 |
| ZAR | 63.71 | 62.46 | 63.09 |
| Market Capitalization (Frw) | | | |
| 3,745,929,173,036 | | | |

4. INDICES



5. Bond market on 12/05/2022

A. Government bonds

| ISIN-CODE | Status | Security | Maturity | Coupon rate | Close. Price | Prev. Price | Bids | Offers | Bond traded |
|--------------|-----------|-----------------|------------|-------------|--------------|-------------|------|--------|-------------|
| RW000A1Z2RJ7 | | FXD2/2015/10yrs | 25/05/2025 | 12.925% | 103.5 | 103.5 | 0.00 | 0.00 | 0.00 |
| RW000A182K48 | | FXD2/2016/15Yrs | 09/05/2031 | 13.5% | 103.5 | 103.5 | 0.00 | 0.00 | 0.00 |
| RW000A19JG53 | | FXD2/2017/7Yrs | 17/05/2024 | 12.675% | 103 | 103 | 0.00 | 0.00 | 0.00 |
| RW000A19NL84 | | FXD3/2017/5Yrs | 19/08/2022 | 12.200% | 106 | 106 | 0.00 | 0.00 | 0.00 |
| RW000A19S1Q4 | Re-opened | FXD4/2017/7Yrs | 15/11/2024 | 12.40% | 103 | 103 | 0.00 | 0.00 | 0.00 |
| RW000A19W8Z4 | | FXD1/2018/5Yrs | 17/02/2023 | 11.80% | 109.2 | 109.2 | 0.00 | 0.00 | 0.00 |
| RW000A19HS6 | Re-opened | FXD2/2018/10Yrs | 12/05/2028 | 12.50% | 103.5 | 103.5 | 0.00 | 0.00 | 0.00 |
| RW000A194997 | Re-opened | FXD3/2018/15Yrs | 05/08/2033 | 12.9% | 105.63 | 105.63 | 0.00 | 0.00 | 0.00 |
| RW000A2RYEG9 | Re-opened | FXD1/2019/7Yrs | 13/02/2026 | 11.850% | 104 | 104 | 0.00 | 0.00 | 0.00 |
| RW000A2R26W1 | Re-opened | FXD2/2019/5Yrs | 17/05/2024 | 11.300% | 105.15 | 104 | 0.00 | 0.00 | 11,000,000 |
| RW000A2R64M3 | Re-opened | FXD3/2019/20Yrs | 29/07/2039 | 13.250% | 104.8 | 104.8 | 0.00 | 0.00 | 0.00 |
| RW000A2SA2Y9 | Re-opened | FXD4/2019/3Yrs | 18/11/2022 | 10.950% | 102 | 102 | 0.00 | 0.00 | 0.00 |
| RW000A2SA2Z6 | Re-opened | FXD5/2019/7Yrs | 13/11/2026 | 11.550% | 105.371 | 105.371 | 0.00 | 0.00 | 0.00 |
| RW000A2SB2X0 | | FXD1/2020/3Yrs | 20/01/2023 | 10.800% | 103 | 103 | 0.00 | 0.00 | 0.00 |
| RW000A28UBB2 | Re-opened | FXD2/2020/15Yrs | 02/02/2035 | 12.550% | 102 | 102 | 0.00 | 0.00 | 0.00 |

| | | | | | | | | | |
|---------------------|-----------|-----------------|------------|---------|--------|--------|------|------|------|
| RW000A28VKN6 | | FXD3/2020/3Yrs | 24/03/2023 | 10.650% | 100.04 | 100.04 | 0.00 | 0.00 | 0.00 |
| RW000A28XYS2 | Re-opened | FXD4/2020/10Yrs | 10/05/2030 | 12.150% | 102.4 | 102.4 | 0.00 | 0.00 | 0.00 |
| RW000A281XB8 | Re-opened | FXD5/2020/5Yrs | 18/08/2025 | 11.145% | 104.8 | 104.8 | 0.00 | 0.00 | 0.00 |
| RW000A281XA0 | Re-opened | FXD6/2020/20Yrs | 27/07/2040 | 13.150% | 103 | 103 | 0.00 | 0.00 | 0.00 |
| RW000A283W59 | Re-opened | FXD7/2020/7Yrs | 12/11/2027 | 11.435% | 104.5 | 104.5 | 0.00 | 0.00 | 0.00 |
| RW000A3KMCV0 | | FXD1/2021/5Yrs | 13/02/2026 | 11.00% | 100.1 | 100.1 | 0.00 | 0.00 | 0.00 |
| RW000A3KMCW8 | Re-opened | FXD2/2021/10Yrs | 07/02/2031 | 12.00% | 103.7 | 103.7 | 0.00 | 0.00 | 0.00 |
| RW000A3KQVN8 | Re-opened | FXD3/2021/15Yrs | 02/05/2036 | 12.50% | 106.1 | 106.1 | 0.00 | 0.00 | 0.00 |
| RW000A3KVKE0 | Re-opened | FXD4/2021/20Yrs | 26/07/2041 | 13.00% | 103.54 | 103.54 | 0.00 | 0.00 | 0.00 |
| RW000A3KZPF7 | | FXD5/2021/3Yrs | 15/11/2024 | 10.650% | 101.7 | 101.7 | 0.00 | 0.00 | 0.00 |
| RW000A3KZPG5 | Re-opened | FXD6/2021/7Yrs | 10/11/2028 | 11.425% | 106.2 | 106.2 | 0.00 | 0.00 | 0.00 |
| RW000A3K2MS4 | | FXD1/2022/5Yrs | 12/02/2027 | 11.00% | 104 | 104 | 0.00 | 0.00 | 0.00 |

B. Corporate bonds

| ISIN-CODE | Status | Security | Maturity | Coupon rate | Close. Price | Prev. Price | Bids | Offers | Bond traded |
|---------------------|--------|-----------------|------------|-------------|--------------|-------------|------|--------|-------------|
| RW000A3KU2U0 | | ECTL/2021/10Yrs | 11/06/2031 | 13.75% | 103.3 | 103.3 | 0.00 | 0.00 | 0.00 |

6. CORPORATE NEWS

- **MTN Rwandacell Plc:** A proposal to pay a cash dividend of Frw 4.98 per share totaling approximately Frw 6.7 billion will be proposed to shareholders at this year's Annual General Meeting of Shareholders. Subject to the approval of shareholders, the dividend payment will be made by 30th June 2022 to all shareholders on the share register by 9th June 2022.
- **Equity Group Holdings Plc:** The Board of Directors has recommended a dividend of Kenya Shillings three (3.00) for each ordinary share on the issued and paid-up share capital of the company for the financial year ended 31st December 2021. Subject to shareholders approval, dividend will be payable on or before 30th June 2022 to the members of the Company on the share register of the Company on the closure date of 20th May 2022.

- **I&M Bank Rwanda Plc:** The Board of Directors has recommended a dividend payment of Frw 1.2 per share, subject to approval from Annual General Meeting of Shareholders that will take place virtually on Friday 27th May 2022.
- **BK Group Plc:** The Board of Directors has recommended a final and full dividend of Frw 28.7 for each ordinary share on the issued and paid-up share capital of the company at the Annual General Meeting (AGM). This represents a 50% pay-out ratio of the Group's Net income for the year ended 31st December 2021. The dividend will be payable on or around 1st July 2022 to the members of the Company on the share register of the Company at the close of business on Wednesday 22nd June 2022.
- **Bralirwa Plc:** Payment of a cash dividend for 2021 of Frw 17.03 per share (2020: Frw 8.75) will be proposed to the Annual General Meeting of shareholders scheduled for 11 May 2022. The proposed dividend, if approved, will be paid on 11 June 2022. The dividend represents 100% of the net profit of the year 2021. Please note that the payment will be subject to a withholding tax. The book close date for Bralirwa shares will be 16 May 2022, such that the final dividend will be paid to all shareholders whose names appear in the Register of Shareholders at the close of business on 16 May 2022.