



PRESS RELEASE:

RWANDA STOCK EXCHANGE LAUNCHES ESG REPORTING GUIDELINES. This morning 19th December 2024, Rwanda Stock Exchange, in collaboration with the Global Reporting Initiative (GRI), launched the Environmental, Social, and Governance (ESG) Reporting guidelines. This launch is critical as global demand for ESG disclosure intensifies.

In his opening remarks, CEO of the RSE, Pierre-Célestin Rwabukumba, underscored the importance of ESG in the capital markets. He stated: “ESG is not just a trend but a fundamental pillar for attracting global investment. By adopting ESG reporting, we are ensuring that Rwanda remains competitive and aligned with international standards for responsible investing.”

In his address to the press, Dr. James NDAHIRO the Technical Advisor from CMA, emphasized on the strategic importance of sustainability for Rwanda’s economic future. He said: “Our markets must lead the way in transparency and accountability. ESG reporting is a cornerstone for creating businesses that not only deliver financial returns but also contribute to environmental stewardship and social development.”

Bhongolwethu Sonti, Africa Program Manager for the Global Reporting Initiative (GRI), provided practical insights into implementing ESG reporting frameworks, noting: “Effective ESG reporting allows businesses to align their operations with global sustainability goals while addressing local challenges. This is how we create resilient and impactful organizations.”

The launch was preceded by a one-day training program yesterday that was conducted by Protos Capital LLP.

Loise Wangui Musyoka, Managing Partner at Protos Capital LLP, emphasized the integration of ESG into business strategy, stating: “ESG reporting is more than a compliance exercise; it is a powerful tool for driving innovation and building trust with stakeholders. Organizations that embrace ESG are better positioned to navigate challenges and unlock opportunities in a fast-changing world.”

The training addressed critical aspects of ESG reporting, including aligning ESG principles with corporate strategy, ensuring transparent and comprehensive disclosures, and leveraging ESG to attract sustainable investment. Participants engaged in discussions on the long-term

benefits of ESG adoption, including enhanced corporate accountability, improved investor confidence, and contributions to national development goals.

About Rwanda Stock Exchange (RSE):

Rwanda Stock Exchange Limited was incorporated on 7th October 2005 with the objective of carrying out stock market operations. The RSE serves as the cornerstone of Rwanda's capital markets, playing a pivotal role in mobilizing domestic and international investments for sustainable economic growth. Currently, the RSE has 10 listed companies, 5 of which are domestic companies and 5 are cross-listed companies from Kenya and South Africa, and a standalone fixed-income board. As a member of the African Securities Exchanges Association (ASEA) and a partner in the Sustainable Stock Exchanges (SSE) Initiative, RSE is committed to fostering sustainable investment practices and driving financial innovation across the region. For more information, visit <https://www.rse.rw>.

About Global Reporting Initiative (GRI):

The Global Reporting Initiative (GRI) is an independent not-for-profit organization that leads a global multi-stakeholder process to develop and refine rigorous yet practical sustainability reporting. Using the GRI Standards, organizations can understand and act on the full range of their impacts. GRI's consistent, comparable and globally applicable standards have become the world's most widely used sustainability reporting standards. The GRI Standards are trusted by thousands of organizations around the world, providing the building blocks for transparent reporting, and helping them to manage risks and opportunities and support strategic decision-making. For more information, visit <https://www.globalreporting.org>.

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