



31 July 2025

MTN Rwandacell Plc H1 2025 Trading Statement Notification

In accordance with the Issuer's Continuing Obligations under the Rwanda Stock Exchange (RSE) Rule Book 2013, which requires prompt disclosure of material information to enable proper assessment of the financial position of an issuer, MTN Rwandacell Plc (MTN Rwanda) hereby issues this trading statement.

MTN Rwanda is in the final stages of preparing its reviewed results for the half-year ended 30 June 2025 (H1 2025) and wishes to inform the capital markets and the public that its Profit After Tax (PAT) for this period is expected to be higher than the comparative PAT for the period ended 31 June 2024.

This expected improvement in earnings performance reflects the impact of the turnaround strategy put in place and the strong execution of our cost transformation programme, which has delivered tangible results despite a challenging operating environment.

Key drivers of this performance include: **Robust double-digit growth in service revenue**, supported by continued momentum in our data and fintech businesses. **Disciplined cost containment and operational efficiency**, underpinned by the successful rollout of our cost optimisation initiatives delivering meaningful savings in distribution and operating expenses, which strengthened EBITDA margins.

These results demonstrate that the actions we have taken to reshape our cost base and drive commercial momentum are beginning to bear fruit. We remain committed to sustaining this positive trajectory, executing our Ambition 2025 strategy with discipline, and reinforcing our role as a trusted partner in leading digital solutions for Rwanda's progress.

MTN Rwanda expects to release its unaudited H1 2025 results on or around August 13, 2025.

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

Ali Monzer

Chief Executive Officer