



May 31st, 2021

For immediate release

MTN Rwandacell PLC releases Notice of Annual General Meeting

MTN Rwandacell has released its first Notice of Annual General Meeting (AGM) of Shareholders since listing by introduction on the Rwanda Stock Exchange. The 2021 AGM will be held virtually on June 30th, 2021 at 2:00pm (CAT).

Shareholders of the newly listed company will be pleased to see that the Board of Directors have approved for recommendation to the Shareholders at the AGM, a dividend payment totalling to **RWF 10,200,000,000 (Ten Billion Two Hundred Million Rwandan Francs)**, which is approximately RWF 7.5/share (Seven point Five Rwandan Francs per share).

MTN Rwandacell announced through the Notice, that payment of dividends will be done on July 1st, 2021, subject to Shareholder approval at the AGM, and only to those shareholders who are registered on the Share Register as of June 7th, 2021.

Other business to be raised at the AGM, includes the re-appointment of PwC Rwanda Limited as external auditors, adoption of the 2020 Annual Report and signed audited Financial Statements for the year ended December 31st 2020, as well as the nomination of new Directors to be appointed onto the Board of Directors at the AGM.

The nominated Directors are *Ms. Karabo Nondumo, Mr. Adriaan Wessels, Mr. Michael Fleisher, Ms. Patience Mutesi and Mr. Julien Kavaruganda*. The Notice indicates that the detailed profiles of these individuals shall be circulated to the Shareholders no later than 21 days ahead of the June 30th, 2021 meeting.

The first AGM of MTN Rwandacell Plc as a listed company will provide shareholders an opportunity to access direct information and enjoy direct engagement with MTN Rwandacell Management, which was not possible prior to the listing when these same shareholders held shares in Crystal Telecom Limited, the SPV that previously held 20% of MTN Rwandacell shares.

Details of how Shareholders can access the virtual meeting will be communicated to all shareholders at a later date within the thirty-day notice period.

-ENDS-

About MTN Rwandacell

MTN Rwandacell Plc (MTN Rwanda) is the market leader in mobile telecommunications in Rwanda. Since 1998, we have continuously invested in expanding and modernising our network and are the country's No 1 network. MTN Rwanda offers various services to subscribers, including innovative propositions such as personalised voice and data offers with MTN Irekure. The company is also the front runner in mobile financial services in Rwanda with Mobile Money, MoMoPay and MoKash Loans and Savings.

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