



PRESS RELEASE:

PROFILE LISTING FOR MAHWI GRAIN MILLERS LTD ON RWANDA STOCK EXCHANGE SPECIAL BOARD

Today, Mahwi Grain Millers Ltd, a company that has successfully completed the rigorous Investment Clinic program, has achieved a significant milestone by Profile listing on the prestigious Rwanda Stock Exchange special board. This achievement is a testament to the company's potential and its commitment to growth and development, as well as the effectiveness of the Investment Clinic program. The program, initiated in 2020, was designed to support SMEs and other corporates' journey towards investor readiness. It aims to identify and address gaps in their operations and connect them to the capital market and other technical assistance from the ecosystem.

The second cohort is at an advanced stage. Four companies are undergoing the improvement and investor readiness process with the help of three teams of advisors: financial advisors, legal advisors, and independent auditors until they are prepared for graduation and profile listing.

In his remarks, the CEO of Rwanda Stock Exchange, Mr. Pierre Celestin Rwabukumba, said: "Profile listing to the exchange will provide an opportunity to Mahwi Grain Millers Ltd to expose itself to the highest standards of good Corporate Governance, accountability and transparency. Furthermore, it is a good example of how other private sector players (large and SME companies) in Rwanda can use the capital market ecosystem as a long-term funding source. The business of the Capital Market revolves around forming capital by directing long-term savings into the most productive and competitive sectors of our economy. Our exchange's Profile Board strives to feature companies with significant growth potential that are well-prepared for investors. It is exciting to see these highly ambitious and promising companies, which fall into the SME category, earning a place on the RSE Profile Board".



About Capital Market Investment Clinic

The Investment Clinic program, led by the Rwanda Stock Exchange (RSE) in collaboration with the Capital Market Authority and the Ministry of Finance and Economic Planning, was established to assist small and medium enterprises (SMEs) in Rwanda to become “investment-ready” through trainings and technical assistance whereby the program helps businesses by connecting them to an ecosystem of service providers essential to capital-market issuance, including accountants, legal experts, and corporate finance professionals (our licensed members).

About Mahwi Grain Millers

Mahwi Grain Millers Ltd. was incorporated in 2018. The company specializes in processing grains into human food and animal feed at an industrial scale. Currently, it focuses on the production and distribution of refined maize flour, 150 metric tons per day.

About Rwanda Stock Exchange

The Rwanda Stock Exchange Limited was incorporated on 7th October 2005 with the objective of carrying out stock market operations. The Stock Exchange was demutualized from the start as it was registered as a company limited by shares. The Company was officially launched on 31st January 2011.