

I STATEMENT OF FINANCIAL POSITION	KCB KENYA BANK					NATIONAL BANK OF KENYA					KCB GROUP PLC (COMPANY)					KCB GROUP PLC (CONSOLIDATED)					
	30-Sep-20 Kshs 000 Un-audited	30-Jun-20 Kshs 000 Un-audited	31-Mar-20 Kshs 000 Un-audited	31-Dec-19 Kshs 000 Audited	30-Sep-19 Kshs 000 Un-audited	30-Sep-20 Kshs 000 Un-audited	30-Jun-20 Kshs 000 Un-audited	31-Mar-20 Kshs 000 Un-audited	31-Dec-19 Kshs 000 Audited	30-Sep-19 Kshs 000 Un-audited	30-Sep-20 Kshs 000 Un-audited	30-Jun-20 Kshs 000 Un-audited	31-Mar-20 Kshs 000 Un-audited	31-Dec-19 Kshs 000 Audited	30-Sep-19 Kshs 000 Un-audited	30-Sep-20 Kshs 000 Un-audited	30-Jun-20 Kshs 000 Un-audited	31-Mar-20 Kshs 000 Un-audited	31-Dec-19 Kshs 000 Audited	30-Sep-19 Kshs 000 Un-audited	
A ASSETS																					
1 Cash (both Local & Foreign)	6,956,633	6,074,983	7,012,397	8,412,261	7,254,944	1,160,787	1,292,929	1,736,165	1,333,800	1,326,594	-	-	-	-	-	12,553,003	12,213,526	15,564,160	15,604,680	12,022,169	
2 Balances due from Central Bank of Kenya	31,271,928	39,115,841	36,538,551	33,809,960	42,312,438	4,799,532	9,456,491	3,800,171	11,346,712	5,559,634	-	-	-	-	-	36,071,460	48,572,332	40,338,722	45,156,672	42,312,438	
3 Kenya Government and other securities held for dealing purposes	-	-	1,018,114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,018,114	-	-	
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investment securities:																					
5 a) Held at amortized cost: a. Kenya Government securities	64,573,219	51,069,643	53,226,189	53,102,746	53,206,441	34,621,205	34,555,655	37,231,962	37,116,751	17,457,598	-	-	-	-	-	99,194,424	85,625,298	90,458,151	90,182,021	53,224,441	
b. Other securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,197,222	7,710,337	8,051,064	8,409,396	8,266,783	
b) Fair value through OCI: a. Kenya Government securities	99,789,716	96,905,532	89,878,296	63,639,829	59,188,619	17,597,229	9,445,632	7,417,750	-	19,523,109	-	-	-	-	-	117,386,945	106,351,164	97,325,778	63,711,225	59,782,029	
b. Other securities	1,767,272	1,724,468	1,698,705	1,613,175	2,087,904	-	-	-	-	25,519	24,473	25,240	25,356	27,216	9,468,702	8,836,162	6,807,967	6,940,734	7,186,200		
6 Deposits and balances due from local banking institutions	528,395	4,991,259	6,077,642	10,276,990	8,852,050	1,322,196	1,054,278	1,051,419	1,050,939	1,075,160	1,132,667	1,535,438	1,432,715	1,177,914	958,765	1,850,591	6,045,537	7,129,061	11,290,453	8,852,050	
7 Deposits and balances due from banking institutions abroad	3,239,016	15,080,084	15,603,672	4,108,445	7,326,225	1,583,817	1,181,205	395,444	1,606,864	1,245,784	-	-	-	-	-	34,713,341	47,282,144	42,943,498	36,356,464	33,677,509	
8 Tax recoverable	-	-	-	458,286	86,464	421,939	304,204	231,360	237,713	467,834	30,060	28,743	27,834	27,352	13,373	-	-	-	551,675	85,069	
9 Loans and advances to customers (net)	475,667,131	464,006,913	463,085,623	447,154,955	442,008,582	53,380,947	50,273,213	47,879,059	45,871,701	47,852,523	-	-	-	-	-	577,505,119	559,884,343	553,861,270	535,370,260	486,423,319	
10 Balances due from group companies	4,716,902	4,926,699	3,892,669	4,818,740	3,619,278	-	-	-	-	-	-	5,997,303	6,335,793	1,691,241	-	-	-	-	-	-	
11 Investments in associates	-	-	-	-	-	574,177	547,967	480,881	515,910	479,465	-	-	-	-	125	-	-	-	-	-	
12 Investments in subsidiary companies	-	-	-	-	-	19,963	19,963	19,963	19,963	19,963	79,661,797	79,227,397	79,227,397	79,227,397	68,036,500	-	-	-	-	-	
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14 Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15 Property and equipment	9,814,501	10,023,093	10,359,302	10,104,529	7,541,919	4,273,791	4,337,707	4,432,535	4,547,631	4,276,474	618,902	616,984	611,821	606,651	693,796	19,897,157	20,238,654	20,683,599	20,163,379	11,977,224	
16 Prepaid lease rentals	122,734	123,268	123,894	124,516	125,141	-	-	-	-	-	-	-	-	-	-	124,713	125,256	125,899	126,522	127,146	
17 Intangible assets	4,715,935	5,177,506	4,992,174	4,918,474	4,541,429	782,983	882,274	975,331	1,041,333	1,148,139	8,104	8,610	9,117	9,623	-	6,695,548	7,312,992	6,301,879	6,337,138	4,891,520	
18 Deferred tax asset	11,179,733	9,232,651	9,216,872	8,684,284	9,885,944	2,626,271	2,472,655	3,024,490	3,103,595	2,192,185	65,794	9,906	69	1,221	-	14,501,588	12,353,946	13,051,236	12,861,416	10,640,104	
19 Retirement benefit asset	-	-	-	-	658,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	658,000
20 Other assets	25,033,106	21,840,874	26,189,737	23,074,530	18,998,308	6,425,548	3,401,285	5,120,226	4,235,835	4,592,262	278,920	309,365	326,992	38,354	68,020	31,849,443	30,519,821	43,407,837	45,510,178	24,208,650	
21 TOTAL ASSETS	739,376,221	730,292,814	728,913,837	674,301,720	667,693,686	129,590,385	119,225,458	113,796,756	112,028,747	107,216,724	81,821,763	81,760,916	87,658,488	87,449,661	71,489,036	972,009,256	953,071,512	947,068,235	898,572,213	764,334,651	
B LIABILITIES																					
22 Balances due to Central Bank of Kenya	4,993,300	4,914,250	-	-	-	3,295,197	-	-	-	5,958,840	-	-	-	-	-	8,288,497	4,914,250	-	-	-	
23 Customer deposits	595,867,033	587,038,471	580,142,217	528,114,597	522,120,136	102,617,657	99,627,153	92,000,375	87,091,263	82,653,564	-	-	-	-	-	772,662,675	758,241,255	740,444,394	686,583,179	586,715,181	
24 Deposits and balances due to local banking institutions	573,035	1,070,475	1,606,534	7,522,635	2,573,688	3,280,280	1,280,280	3,581,037	5,983,472	4,881,936	-	-	-	-	-	3,853,315	2,350,755	5,187,571	9,509,090	2,573,688	
25 Deposits and balances due to foreign banking institutions	627,058	1,829,756	1,541,324	1,192,971	2,520,876	5,151,596	4,180,994	3,289,035	4,003,782	2,392,822	-	-	-	-	-	12,716,998	11,011,347	8,092,433	10,861,504	10,932,194	
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27 Borrowed funds	17,922,682	18,663,750	19,222,105	18,463,923	18,947,264	-	-	-	-	-	-	-	-	-	-	20,389,179	21,376,783	21,969,872	21,485,494	22,131,147	
28 Balances due to group companies	-	-	-	-	-	-	-	-	-	-	2,764,755	2,211,844	-	-	107,537	-	-	-	-	-	
29 Tax payable	803,837	472,400	2,007,973	-	-	-	-	-	-	-	-	-	-	-	-	875,542	519,323	2,108,655	135,791	-	
30 Dividends payable	-	-	8,097,915	8,097,915	3,239,166	5,811	5,811	5,811	5,819	24,315	-	-	-	-	3,066,057	-	-	-	-	3,066,057	
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,674	-	-	-	-	-	
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
33 Other liabilities	14,454,554	15,195,414	18,123,042	18,302,045	14,492,568	3,326,454	2,792,287	3,061,076	3,239,991	4,076,255	172,449	182,523	197,393	4,368	4,710	17,278,001	22,519,128	33,719,230	40,256,047	17,684,240	
34 TOTAL LIABILITIES	635,241,499	629,184,516	630,741,110	581,694,086	563,893,698	117,676,995	107,886,525	101,937,334	100,324,327	99,987,732	2,937,204	2,394,367	197,393	4,368	3,180,978	836,064,207	820,932,841	811,522,155	768,831,105	643,102,507	
C SHAREHOLDERS' FUNDS																					
35 Paid up /Assigned capital	53,986,100	53,986,100	53,986,100	53,986,100	53,986,100	12,368,906	12,368,906	12,368,906	12,368,906	7,368,906	3,213,456	3,213,456	3,213,456	3,213,456	3,066,057	3,213,456	3,213,456	3,213,456	3,213,456	3,066,057	
36 Share premium/(discount)	-	-	-	-	-	-	-	-	-	-	27,690,149	27,690,149	27,690,149	27,690,149	21,646,777	27,690,149	27,690,149	27,690,149	27,690,149	21,646,777	
37 Revaluation reserves	814,181	393,771	(752,698)	(858,082)	1,430,145	1,255,687	1,255,687	1,255,693	1,255,687	1,244,177	(51,224)	(52,270)	(51,503)	(51,387)	(49,527)	2,147,106	1,654,512	403,794	553,547	1,345,597	
38 Retained earnings/ Accumulated losses	49,334,441	46,728,427	41,143,497	36,214,366	48,339,643	(5,624,763)	(6,228,546)	(5,565,416)	(5,455,648)	(5,765,953)	48,032,178	48,515,214	48,575,353	48,559,435	43,644,751	108,458,562	105,218,406	98,809,635	93,318,092	101,086,618	
39 Statutory loan loss reserve	-	-	3,795,828	3,265,250	-	3,762,684	3,864,058	3,800,239	3,535,475	4,560,270	-	-	-	-	-	4,960,394	3,329,760	6,685,208	5,914,702	1,222,095	
40 Other Reserves/Re-measurement of defined benefit asset/liability	-	-	-	44,100	-	150,876	78,828	-	-	(178,408)	-	-	-	-	-	(10,524,618)	(8,967,612)	(9,289,802)	(8,982,478)	(7,135,000)	
41 Proposed dividends	-	-	-	-	-	-	-	-	-	-	-	-	8,033,640	8,033,640	-	-	-	8,033,640	8,033,640	-	
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
43 TOTAL SHAREHOLDERS' FUNDS	104,134,722	101,108,298	98,172,727	92,607,634	103,799,988	11,913,390	11,338,933	11,859,422	11,704,420	7,228,992	78,884,559	79,366,549	87,461,095	87,445,293	68,308,058						

KCB GROUP PLC UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 SEPTEMBER 2020

	KCB KENYA BANK					NATIONAL BANK OF KENYA					KCB GROUP PLC (COMPANY)					KCB GROUP PLC (CONSOLIDATED)					
II STATEMENT OF COMPREHENSIVE INCOME	30-Sep-20 Kshs 000 Un-audited	30-Jun-20 Kshs 000 Un-audited	31-Mar-20 Kshs 000 Un-audited	31-Dec-19 Kshs 000 Audited	30-Sep-19 Kshs 000 Un-audited	30-Sep-20 Kshs 000 Un-audited	30-Jun-20 Kshs 000 Un-audited	31-Mar-20 Kshs 000 Un-audited	31-Dec-19 Kshs 000 Audited	30-Sep-19 Kshs 000 Un-audited	30-Sep-20 Kshs 000 Un-audited	30-Jun-20 Kshs 000 Un-audited	31-Mar-20 Kshs 000 Un-audited	31-Dec-19 Kshs 000 Audited	30-Sep-19 Kshs 000 Un-audited	30-Sep-20 Kshs 000 Un-audited	30-Jun-20 Kshs 000 Un-audited	31-Mar-20 Kshs 000 Un-audited	31-Dec-19 Kshs 000 Audited	30-Sep-19 Kshs 000 Un-audited	
6 OTHER OPERATING EXPENSES																					
6.1 Loan loss provision	18,678,712	10,321,966	2,510,549	8,719,671	5,377,355	619,459	413,679	294,514	1,984,542	(30,756)	-	-	-	-	-	20,012,212	11,027,244	2,897,881	8,888,942	5,842,788	
6.2 Staff costs	10,250,128	6,852,603	4,123,350	15,644,172	11,546,063	3,071,130	1,953,757	1,001,102	4,026,922	3,041,333	122,559	101,300	85,099	66,500	24,446	15,236,842	10,098,346	5,811,719	19,459,349	13,508,310	
6.3 Directors' emoluments	95,951	60,235	24,710	323,366	79,872	15,679	12,106	4,761	41,449	36,188	47,735	31,016	10,041	38,611	35,711	234,283	153,522	61,083	356,030	208,627	
6.4 Rental charges	189,871	61,594	16,821	132,753	121,104	186,468	73,344	34,280	127,190	149,937	-	-	-	-	-	423,436	172,146	109,662	98,083	316,980	
6.5 Depreciation charge on property and equipment	1,163,657	772,186	514,120	1,944,821	1,436,984	500,743	332,618	168,044	704,351	529,737	8,874	5,747	2,781	8,610	5,987	2,097,177	1,398,996	832,029	2,761,425	1,830,880	
6.6 Amortisation charges	1,336,842	893,204	433,055	1,432,055	1,014,034	295,548	200,508	99,768	408,226	308,290	1,519	1,013	506	506	-	1,722,587	1,152,365	554,047	1,625,137	1,078,716	
6.7 Other operating expenses	8,152,656	5,629,678	2,634,622	11,016,949	7,707,263	1,432,651	1,130,082	510,543	1,872,835	1,343,308	693,267	174,959	122,381	560,077	199,739	12,273,120	8,205,821	3,762,502	14,216,218	9,694,916	
6.8 Total other operating expenses	39,867,817	24,591,466	10,257,227	39,213,787	27,282,675	6,121,678	4,116,094	2,113,012	9,165,515	5,378,037	873,954	314,035	220,808	674,304	265,883	51,999,657	32,208,440	14,028,923	47,405,184	32,481,217	
7 Profit/(loss) before tax and exceptional items	15,117,993	11,361,470	7,854,739	33,183,948	25,079,448	535,418	186,626	234,029	(821,245)	624,863	(589,292)	(50,369)	19,091	16,028,523	3,099,463	17,143,137	12,824,758	8,922,077	36,897,358	27,173,165	
8 Exceptional items	-	-	-	-	-	-	-	-	(137,713)	(124,226)	-	-	-	-	-	-	-	-	-	-	
9 Profit/(loss) after exceptional items	15,117,993	11,361,470	7,854,739	33,183,948	25,079,448	535,418	186,626	234,029	(958,958)	500,637	(589,292)	(50,369)	19,091	16,028,523	3,099,463	17,143,137	12,824,758	8,922,077	36,897,358	27,173,165	
10 Current tax	(7,422,769)	(4,630,572)	(2,465,970)	(11,589,773)	(8,501,872)	-	-	-	(235,339)	(14,208)	-	-	479	(41,286)	(55,266)	(8,050,219)	(5,076,074)	(2,712,341)	(11,708,148)	(9,256,759)	
11 Deferred tax	2,157,065	315,086	70,940	1,111,726	1,364,771	(447,543)	(567,930)	(79,105)	857,307	(109,952)	64,574	8,686	(1,151)	(100,948)	(104,842)	1,798,471	(171,079)	52,314	(24,042)	1,246,809	
12 Profit/(loss) after tax and exceptional items	9,852,289	7,045,984	5,459,709	22,705,901	17,942,347	87,875	(381,304)	154,924	(336,990)	376,477	(524,718)	(41,683)	18,419	15,886,289	2,939,355	10,891,389	7,577,605	6,262,050	25,165,168	19,163,215	
13 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14 Profit/(loss) after tax and exceptional items and Minority Interest	9,852,289	7,045,984	5,459,709	22,705,901	17,942,347	87,875	(381,304)	154,924	(336,990)	376,477	(524,718)	(41,683)	18,419	15,886,289	2,939,355	10,891,389	7,577,605	6,262,050	25,165,168	19,163,215	
15 Other Comprehensive income:																					
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(9,388)	(111,624)	(307,324)	(337,000)	(231,870)	
15.2 Fair value changes in available-for-sale financial assets	2,388,947	1,788,361	150,549	(3,612,287)	(957,722)	102,926	112,611	-	194,861	(49,525)	233	(1,261)	(166)	(12,653)	(9,996)	2,276,513	1,572,807	(213,933)	(3,746,701)	(722,899)	
15.3 Re-measurement of defined benefit pension fund	-	-	-	(719,000)	-	-	-	-	(8,881)	(3,963)	-	-	-	-	-	-	-	-	-	(719,000)	
15.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15.5 Income tax relating to components of other comprehensive income	(716,684)	(536,508)	(45,165)	869,353	287,317	(25,731)	(33,783)	-	(55,794)	12,609	(70)	378	50	3,796	2,999	(682,954)	(471,842)	64,180	909,550	286,431	
16 Other comprehensive income for the year net of tax	1,672,263	1,251,853	105,384	(3,461,934)	(670,405)	77,195	78,828	-	130,186	(40,879)	163	(883)	(116)	(8,857)	(6,997)	1,584,171	989,341	(457,077)	(3,893,151)	(668,338)	
17 Total comprehensive income for the year	11,524,552	8,297,837	5,565,093	19,243,967	17,271,942	165,070	(302,476)	154,924	(206,804)	335,598	(524,555)	(42,566)	18,303	15,877,432	2,932,358	12,475,560	8,566,946	5,804,973	21,272,017	18,494,877	
18 EARNINGS PER SHARE - DILUTED & BASIC KSHS	0.24	0.26	0.40	0.40	0.44	0.01	-	0.05	-	0.07	-	-	0.02	5.12	1.28	4.52	4.72	7.79	8.11	8.33	
19 DIVIDEND PER SHARE - DECLARED KSHS	-	-	-	0.30	-	-	-	-	-	-	-	-	-	3.50	-	-	-	-	-	3.50	
III OTHER DISCLOSURES																					
1 NON-PERFORMING LOANS AND ADVANCES																					
a) Gross Non-performing loans and advances	63,560,622	50,442,944	37,422,149	34,786,250	38,870,521	29,326,125	28,659,573	25,078,227	25,175,371	32,956,126	-	-	-	-	-	96,991,204	83,884,432	66,200,990	63,396,118	42,583,202	
b) Less Interest in Suspense	6,453,082	5,832,716	4,403,204	4,050,790	4,440,619	5,930,707	5,381,122	4,895,141	4,530,646	5,308,515	-	-	-	-	-	12,908,435	11,641,695	9,641,413	8,984,349	4,816,046	
c) Total Non-Performing Loans and Advances (a-b)	57,107,540	44,610,228	33,018,945	30,735,460	34,429,902	23,395,418	23,278,451	20,183,086	20,644,725	27,647,611	-	-	-	-	-	84,082,769	72,242,737	56,559,577	54,411,769	37,767,156	
d) Less Loan Loss Provision	31,992,184	24,379,566	19,516,138	17,052,633	17,916,752	10,645,056	10,281,702	10,490,396	10,274,767	15,594,336	-	-	-	-	-	43,877,837	36,103,733	30,937,749	28,716,020	19,244,331	
e) Net Non-Performing Loans and Advances (c-d)	25,115,356	20,230,662	13,502,807	13,682,827	16,513,150	12,750,362	12,996,749	9,692,690	10,369,958	12,053,275	-	-	-	-	-	40,204,932	36,139,004	25,621,828	25,695,749	18,522,825	
f) Discounted Value of Securities	21,182,731	17,302,378	11,473,497	11,604,247	13,794,759	12,390,155	12,711,844	9,291,633	10,066,760	11,867,041	-	-	-	-	-	42,418,717	39,320,649	28,300,710	26,065,820	18,489,142	
g) Net NPLs Exposure (e-f)	3,932,625	2,928,284	2,029,310	2,078,580	2,718,391	360,207	284,905	401,057	303,198	186,234	-	-	-	-	-	(2,213,785)	(3,181,645)	(2,678,882)	(370,071)	33,683	
2 INSIDER LOANS AND ADVANCES																					
a) Directors, Shareholders and Associates	2,902,336	2,454,867	2,913,388	1,385,533	1,498,544	19	1	37	37	7,996	-	-	-	-	-	1,447,488	1,417,189	1,206,571	1,410,254	1,523,481	
b) Employees	13,899,192	13,302,548	13,086,830	12,614,514	12,438,125	5,669,242	5,544,248	5,401,972	5,492,318	5,142,022	-	-	-	-	-	20,825,902	20,047,684	19,610,008	19,392,521	13,717,127	
c) Total Insider Loans and Advances and other facilities	16,801,528	15,757,415	16,000,218	14,000,047	13,936,669	5,669,261	5,544,249	5,402,009	5,492,355	5,150,018	-	-	-	-	-	22,273,390	21,464,873	20,816,579	20,802,775	15,240,608	
3 OFF-BALANCE SHEET ITEMS																					
a) Letters of credit, guarantees, acceptances	71,190,693	76,782,495	79,374,884	76,191,558	69,747,767	6,989,341	7,007,850	7,547,409	6,396,276	6,375,636	-	-	-	-	-	88,584,894	93,455,265	98,351,717	91,779,400	80,983,356	
b) Forwards, swaps and options	11,087,442	16,002,702	18,681,757	14,472,705	20,338,185	177,343	174,158	1,081,138	506,750	48,274	-	-	-	-	-	12,382,297	17,546,049	21,554,217	15,444,637	20,680,515	
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
d) Total Contingent Liabilities	82,278,135	92,785,1																			