

	Audited 31 Dec 2019 KShs M	Audited 31 Dec 2018 KShs M
<b>Summary Consolidated Statement of Financial Position</b>		
<b>Assets</b>		
Cash and balances with Central Banks	83,235	50,101
Loans and advances to banks	25,174	32,017
Financial assets at fair value through other comprehensive income	70,614	83,805
Clearing house	1,181	1,217
Financial assets held for trading	1,651	-
Other assets and prepayments	44,328	30,646
Loans and advances to customers (Net)	535,371	455,880
Financial assets at amortized cost	96,977	37,174
Tax recoverable	552	-
Property and equipment	13,132	11,007
Intangible assets	6,337	3,003
Right of use assets	7,159	129
Retirement benefit asset	-	658
Deferred income tax asset	12,861	8,676
<b>Total Assets</b>	<b>898,572</b>	<b>714,313</b>
<b>Equity and Liabilities</b>		
<b>Liabilities</b>		
Deposits from banks	20,371	20,105
Deposits from customers	686,583	537,460
Bills payable	4,447	5,514
Lease liabilities	6,108	-
Other liabilities and accrued expenses	29,701	14,817
Tax payable	136	309
Borrowings	21,485	22,447
<b>Total Liabilities</b>	<b>768,831</b>	<b>600,652</b>
<b>Equity</b>		
Share capital	3,213	3,066
Share premium	27,690	21,647
Revenue and other reserves	90,805	81,283
Proposed dividend	8,033	7,665
<b>Total Equity</b>	<b>129,741</b>	<b>113,661</b>
<b>Total Equity and Liabilities</b>	<b>898,572</b>	<b>714,313</b>
<b>Summary Consolidated Income Statement</b>		
Net interest income	56,130	48,830
Non interest revenue	28,172	22,973
<b>Total Income</b>	<b>84,302</b>	<b>71,803</b>
Credit impairment charges	(8,889)	(2,944)
<b>Income after impairment charges</b>	<b>75,413</b>	<b>68,859</b>
Total operating expenses	(38,680)	(34,698)
<b>Profit before tax and loss on monetary position</b>	<b>36,733</b>	<b>34,161</b>
Gain / (Loss) on monetary position	164	(302)
<b>Profit before income tax</b>	<b>36,897</b>	<b>33,859</b>
Income tax expense	(11,732)	(9,864)
<b>Profit for the year</b>	<b>25,165</b>	<b>23,995</b>
<b>Summary Consolidated Statement of Other Comprehensive Income</b>		
<b>Profit for the year</b>	<b>25,165</b>	<b>23,995</b>
<b>Other comprehensive income</b>		
Re-measurement of defined benefit pension fund	(503)	(340)
Hyperinflation translation	443	664
Exchange differences on translation of foreign operations	(780)	(1,967)
Available for sale financial assets at fairvalue through OCI	(3,053)	1,687
<b>Other comprehensive income net of tax</b>	<b>(3,893)</b>	<b>44</b>
<b>Total comprehensive income</b>	<b>21,272</b>	<b>24,039</b>

	Audited 31 Dec 2019 KShs M	Audited 31 Dec 2018 KShs M
<b>Earnings per share basic and diluted (in KShs)</b>	<b>8.11</b>	<b>7.83</b>
<b>Dividend per share (in KShs)</b>	<b>3.50</b>	<b>3.50</b>
<b>Summary Consolidated Statement of Cash Flows</b>		
Cashflows generated from operating activities	41,880	7,908
Cashflows used in investing activities	(14,971)	(2,981)
Cash flows used in financing activities	(14,336)	(1,772)
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>12,573</b>	<b>3,155</b>
Cash and cash equivalents as at 1 January	50,629	47,474
<b>Cash and cash equivalents at 31 December</b>	<b>63,202</b>	<b>50,629</b>

	Share capital KShs M	Share premium KShs M	Revenue and other reserves KShs M	Proposed dividend KShs M	Total KShs M
<b>Summary Consolidated Statement of Changes in Equity</b>					
<b>At 1 January 2019</b>	<b>3,066</b>	<b>21,647</b>	<b>81,283</b>	<b>7,665</b>	<b>113,661</b>
Adjustment of initial application of IFRS 16, net of taxes	-	-	(651)	-	(651)
Shares issued on NBK Transaction	147	6,043	-	-	6,190
Profit for the year	-	-	25,165	-	25,165
Other comprehensive income net of tax	-	-	(3,893)	-	(3,893)
Dividend paid in the year	-	-	(3,066)	(7,665)	(10,731)
Proposed Dividend	-	-	(8,033)	8,033	-
<b>At 31 December 2019</b>	<b>3,213</b>	<b>27,690</b>	<b>90,805</b>	<b>8,033</b>	<b>129,741</b>

## Summary of Directors' Report

During the year, the group paid KShs.473m (2018: KShs.427m) as Directors' emoluments.

## MESSAGE FROM THE DIRECTORS

### Proposed Dividend

The Directors of KCB Group Plc. (the "Group") have recommended a final dividend of Kenya Shillings two and fifty cents (KShs.2.50) having paid an interim dividend of Kenya Shillings one (KShs.1.00) for each ordinary share of Kenya Shillings one (KShs.1.00) on the issued and paid up share capital of the company subject to shareholder approval. The final dividend will be payable to the members of the company on the share register at the close of business on Monday, 27 April 2020. If approved, the full dividend per share for the year ended 31 December, 2019 will be Kenya Shillings three and fifty cents (KShs.3.50) for each ordinary share of Kenya Shillings one (KShs.1.00).

### Summary Directors' Remuneration Report and Summary Financial Statements

The summary directors' remuneration report is derived from the directors' remuneration report for the year ended 31 December 2019.

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards and in the manner required by the Kenya Companies Act 2015. In addition, the summary directors' remuneration report does not contain all the disclosures required by the Companies Act 2015 (General) (Amendment) Regulation 2017.

### Message from the Directors

The above summary consolidated financial statements are derived from the Group's and Company's financial statements which have been audited by KPMG Kenya and received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the institutions website [www.kcbgroup.com](http://www.kcbgroup.com). They may also be accessed from the institutions Head Office located at Kencom House, Moi Avenue, Nairobi.

The financial statements were approved by the Board of Directors on Wednesday, 11 March 2020 and were signed on its behalf by:

**Andrew W. Kairu** – Group Chairman | **Joshua Oigara** – Group Chief Executive Officer and Managing Director | **Lawrence Njiru** – Director | **Joseph Kania** – Group Company Secretary