



**FOR IMMEDIATE RELEASE**

**LISTING OF FRW 24 BILLION INTERNATIONAL FINANCE CORPORATION (IFC)  
TRANCHE TWO MEDIUM-TERM NOTE PROGRAMME.**

**Today, July 18<sup>th</sup>, 2025;** the RSE is pleased to announce the listing of a new 8-year **Frw 24 billion** corporate bond issued by the International Finance Corporation (IFC), under its Pan-African Domestic Medium-Term Note Programme. The Bond shall pay a coupon of **10.50%** per annum.

This strategic issuance reflects Rwanda's growing role in facilitating sustainable capital flows and supporting development-oriented investments through its local financial markets.

The International Finance Corporation expects to use the proceeds from the Notes for its lending operations in Rwanda. The Corporation anticipates that net proceeds received from the Notes will contribute to the Corporation's overall developmental objectives in its member countries, including Rwanda.

"The listing of the IFC bond highlights the steady advancement of Rwanda's capital markets and underscores the growing confidence international investors have in our financial systems; it also supports our broader ambition to elevate Kigali's profile as a leading financial center in Africa." A statement from Rwanda Stock Exchange about the listing.



### **About RSE**

Rwanda Stock Exchange Limited was incorporated on 7th October 2005 with the objective of carrying out stock market operations. The RSE serves as the cornerstone of Rwanda's capital markets, playing a pivotal role in mobilizing domestic and international investments for sustainable economic growth. Currently, the RSE has 10 listed companies, 5 of which are domestic companies and 5 are cross-listed companies from Kenya and South Africa, and a standalone fixed-income board with 85 treasury bonds and 5 corporate bonds.

### **About IFC**

The International Finance Corporation (IFC) is a member of the World Bank Group and the largest global development institution focused exclusively on the private sector in developing countries. Established in 1956, IFC works to advance economic growth by providing investment and advisory services that encourage entrepreneurship, create jobs, and reduce poverty, while promoting sustainable and inclusive development.

### **For More Information, Please Contact:**

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