

PUBLIC NOTICE



Company Registration Number 100054122

DISCLOSURE OF THE TERMS OF THE RIGHTS ISSUE FOR I&M BANK (RWANDA) PLC Capital Markets Public Offer and Issue of Securities, 2012

1. INTRODUCTION

We are pleased to advise the shareholders of I&M Bank (Rwanda) PLC ("Bank") that the Capital Market Authority ("CMA") and the Rwanda Stock Exchange ("RSE") have approved the proposed Rights Issue to the existing shareholders of the Bank.

2. KEY TERMS OF THE RIGHTS ISSUE

The Bank is offering a total of 202,000,000 New Ordinary Shares of a par value of Frw 10/- per share and at an Issue Price of Frw 39.60 each, in the ratio of one (1) New Share for every five (5) Ordinary Shares held on Tuesday, 22nd September 2020 – the **Record Date**. The Rights Issue aims to raise circa Frw 8,000,000,000/- before expenses in new equity capital.

The Provisional Allotment Letter ("PAL") and Abridged Information Memorandum ("AIM") will be sent to each Shareholder via electronic mail, using the email addresses on the Register of Shareholders. The AIM will also be available at the offices of licenced stock brokers, authorised sales agents and at any of the Bank's branches. The list of licenced stock brokers can be found here: <https://www.rse.rw/RSE-Members-2/RSE-Members/>. The full form of the Information Memorandum ("IM") and the AIM can be obtained from the Bank's website www.imbank.com/rwanda/ from the **Rights Issue Opening Date** of Friday, 25th September 2020.

3. TIMETABLE OF KEY EVENTS

EVENT	DATE
Last date of trading to be Eligible	Friday 18 th September 2020
Record Date	Tuesday, 22 nd September 2020
Rights Issue Opens	Friday, 25 th September 2020
Last Date for Renunciation by Private Transfer	Monday, 5 th October 2020
Last Date for Trading in NIL Paid Rights	Monday, 12 th October 2020
Rights Issue Closes	Friday, 16 th October 2020
Last Date of Payment for Irrevocable Bank Guarantees	Tuesday, 20 th October 2020
Announcement of Results	Friday, 23 rd October 2020
Electronic Crediting of CSD accounts with New Shares	Thursday, 29 th October 2020
Listing of New Shares on the RSE and commencement of trading	Friday, 30 th October 2020

By Order of the Board
Iddy Rugamba
Company Secretary
14th September 2020

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4. LAST DATE OF TRADING TO BE ELIGIBLE

The Bank would like to inform all its shareholders and the general public that further to the approval of the Rights Issue by the CMA, the Register of Members shall be closed at **4.00 p.m. on Friday, 18th September 2020**, to facilitate the Rights Issue processing. All those shareholders who are not in the Register by this date will not be eligible to participate in the Rights Issue.

5. TRANSACTION ADVISORS

JOINT-LEAD TRANSACTION ADVISORS AND LEAD SPONSORING BROKER: FAIDA SECURITIES RWANDA



JOINT-LEAD TRANSACTION ADVISORS: I&M BURBIDGE CAPITAL LIMITED



LEGAL ADVISORS: TRUST LAW CHAMBERS



REPORTING ACCOUNTANTS: KPMG RWANDA LIMITED



RECEIVING BANK: I&M BANK (RWANDA) PLC



SHARE REGISTRAR: KCB BANK RWANDA PLC – REGISTRAR SERVICES

