



BONUS ISSUE NOTICE

The Bank secured approval from our shareholders at the Annual General Meeting held on 22nd June 2020 and after obtaining the requisite regulatory approvals to issue at the ratio of (1:1) one new fully paid up bonus share of a par value of Frw 10 for every one ordinary share held to the shareholders on the register as at 2nd June, 2020, by capitalizing part of the revenue reserves.

The Bonus shares have been credited to shareholders' accounts at Central Securities Depository at the Central Bank of Rwanda. The bonus shares will commence trading on Tuesday, 14th July, 2020.

The Bank will continue to implement strategies to maximize and sustain corporate value by effectively utilizing internal reserves to build a strong financial base, strengthen existing business and progress with new investments.

Incorporated in 1963, I&M Bank (Rwanda) Plc is the oldest Bank in Rwanda. It is today a leading player in the industry with a strong footprint across the country. The Bank, which is listed on the Rwanda stock exchange, is a subsidiary of I&M Holdings Plc ("the Holding"), a leading regional financial services group in East Africa. The Holding has other operations in Kenya, Tanzania and Mauritius and is listed on the Nairobi Securities Exchange. I&M group has a long history in banking and has established a wide network of correspondent banks across the globe and enjoys a strong relationship with the leading international Development Financial Institutions.

**By order of the Board of Directors of
I&M Bank (Rwanda) Plc**

Iddy RUGAMBA
Company Secretary
13th July, 2020
Kigali, Rwanda.