



KCB GROUP PLC

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31 MARCH 2025

	KCB BANK KENYA			NATIONAL BANK OF KENYA			KCB GROUP PLC COMPANY			KCB GROUP PLC CONSOLIDATED		
	31-Mar-25 Kshs 000 Un-audited	31-Dec-24 Kshs 000 Audited	31-Mar-24 Kshs 000 Un-audited	31-Mar-25 Kshs 000 Un-audited	31-Dec-24 Kshs 000 Audited	31-Mar-24 Kshs 000 Un-audited	31-Mar-25 Kshs 000 Un-audited	31-Dec-24 Kshs 000 Audited	31-Mar-24 Kshs 000 Un-audited	31-Mar-25 Kshs 000 Un-audited	31-Dec-24 Kshs 000 Audited	31-Mar-24 Kshs 000 Un-audited
I. STATEMENT OF FINANCIAL POSITION												
A. ASSETS												
1. Cash (both Local & Foreign)	8,653,255	9,971,074	8,477,716	1,237,006	1,233,390	1,188,646	-	-	-	50,737,075	32,300,734	33,631,297
2. Balances due from Central Bank of Kenya	42,616,010	32,458,420	41,177,966	3,780,843	4,542,088	4,308,112	-	-	-	42,616,011	32,458,420	45,486,078
3. Kenya Government and other securities held for dealing purposes	19,010,512	19,347,443	-	-	-	-	-	-	-	19,010,512	19,347,443	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
Investment securities:	-	-	-	-	-	-	-	-	-	-	-	-
5. a) Held at amortized cost: a. Kenya Government securities	136,127,951	140,000,648	141,913,697	20,760,915	21,839,088	22,368,159	-	-	-	136,658,699	140,481,992	164,767,350
b. Other securities	-	-	-	303,831	295,081	303,928	-	-	-	85,602,041	83,664,823	25,359,088
b) Fair value through OCI: a. Kenya Government securities	152,545,760	141,931,087	162,976,441	28,722,581	26,503,116	23,221,547	-	-	-	153,511,445	142,926,620	187,128,296
b. Other securities	2,023,547	1,962,483	2,024,175	-	-	-	-	-	-	22,470,585	22,474,297	15,785,557
6. Deposits and balances due from local banking institutions	8,658,808	3,449,615	5,603,872	4,155,896	1,352,009	4,356,609	-	-	-	8,658,808	3,128,095	8,972,002
7. Deposits and balances due from banking institutions abroad	99,845,093	91,590,928	148,976,787	1,607,582	931,040	1,106,684	-	-	-	206,193,726	214,883,486	327,369,136
8. Tax recoverable	-	-	-	221,599	255,299	267,867	78,971	51,781	113,188	78,971	-	-
9. Loans and advances to customers (net)	760,298,000	736,614,026	698,236,955	70,709,607	74,869,054	81,867,746	1,833,890	1,061,667	-	1,018,573,680	990,412,959	1,017,419,109
10. Balances due from group companies	10,318,647	10,055,415	9,628,304	301,718	104,495	192,714	14,074,293	6,163,407	2,119,548	-	-	-
11. Investments in associates	903,364	837,395	590,558	1,089,673	985,787	888,910	-	-	-	903,364	837,394	1,479,468
12. Investments in subsidiary companies	-	-	-	5,000	5,000	5,000	114,280,238	114,280,238	114,280,238	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14. Investment properties	12,600,607	12,600,607	12,600,607	-	-	-	-	-	-	14,407,620	14,435,699	17,985,406
15. Property and equipment	10,981,978	10,385,132	11,002,744	1,406,071	1,468,802	1,780,947	854,151	853,679	866,007	24,129,793	24,470,230	24,139,568
16. Prepaid lease rentals	111,411	112,035	113,908	-	-	-	-	-	-	113,163	113,796	119,153
17. Intangible assets	5,082,222	5,080,800	3,153,559	1,414,026	1,224,663	1,292,143	6,936	8,790	979	14,730,183	14,944,185	16,429,333
18. Deferred tax asset	30,417,160	32,215,891	28,481,309	6,016,342	6,252,428	6,737,478	11,367	32,994	77,956	33,727,949	33,727,949	37,084,425
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-
20. Other assets	29,314,268	29,153,540	52,879,872	7,823,860	6,393,445	7,064,296	314,693	377,326	35,837	203,927,793	191,711,958	73,040,552
21. TOTAL ASSETS	1,329,508,593	1,277,766,539	1,327,838,470	149,556,550	148,254,785	156,950,786	131,454,539	122,829,882	117,493,753	2,034,172,570	1,962,320,080	1,996,195,818
B. LIABILITIES												
22. Balances due to Central Bank of Kenya	-	8,005,282	55,155,966	6,831,509	11,410,270	18,766,735	-	-	-	-	19,415,552	73,095,080
23. Customer deposits	1,007,061,773	971,960,594	997,078,186	104,380,006	98,833,762	105,443,195	-	-	-	1,427,806,512	1,381,975,669	1,501,007,203
24. Deposits and balances due to local banking institutions	7,353,130	15,538,281	10,378,822	9,230,108	10,856,485	5,623,098	-	-	-	10,434,639	15,344,718	15,551,679
25. Deposits and balances due to foreign banking institutions	2,035,270	1,010,562	6,184,931	1,055,902	862,917	944,522	-	-	-	14,095,342	8,257,283	21,023,857
26. Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-
27. Borrowed funds	67,564,429	54,883,832	64,882,049	3,879,824	3,942,610	4,605,349	-	-	-	81,648,528	69,273,344	76,093,644
28. Balances due to group companies	9,704,135	9,939,761	2,131,625	677,840	184,152	121,615	11,954,650	10,271,422	6,690,378	-	-	-
29. Tax payable	7,804,510	4,839,459	3,265,060	-	-	-	-	-	-	10,025,235	6,454,811	5,722,851
30. Dividends payable	6,426,926	-	-	-	-	-	-	-	-	-	-	-
31. Deferred tax liability	-	-	-	-	-	-	-	-	-	1,859,528	1,997,256	2,831,235
32. Retirement benefit liability	664,000	664,000	601,000	-	-	-	-	-	-	664,000	664,000	601,000
33. Other liabilities	25,504,168	27,209,331	37,018,978	9,681,690	9,124,874	10,282,497	572,236	899,303	521,056	182,138,519	175,956,410	61,696,378
34. TOTAL LIABILITIES	1,134,118,341	1,094,051,102	1,176,696,617	135,736,879	135,215,070	145,787,011	12,526,886	11,170,725	7,211,434	1,728,672,303	1,679,339,043	1,757,622,927
C. SHAREHOLDERS' FUNDS												
35. Paid up/Assigned capital	-	-	-	-	-	-	-	-	-	-	-	-
36. Share premium/(discount)	53,986,100	53,986,100	53,986,100	12,683,038	12,683,038	12,683,038	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463	3,213,463
37. Revaluation reserves	-	-	-	3,141,319	3,141,319	3,141,319	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149	27,690,149
38. Retained earnings/Accumulated losses	119,753,802	106,910,200	97,198,486	(5,938,341)	(6,178,094)	(5,904,116)	83,203,846	75,935,351	79,378,707	262,116,490	243,383,785	220,599,605
39. Statutory loan loss reserve	17,821,204	19,894,269	8,599,833	3,873,688	3,879,265	3,056,479	-	-	-	17,589,990	20,232,345	7,139,215
40. Other Reserves/Re-measurement of defined benefit asset/liability	3,829,146	(3,502,058)	(8,642,566)	59,967	(485,813)	(1,812,945)	-	-	-	(18,345,152)	(24,450,352)	(27,187,553)
41. Proposed dividends	-	6,426,926	-	-	-	-	4,820,195	4,820,195	-	4,820,195	4,820,195	-
42. Capital grants	-	-	-	-	-	-	-	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	195,390,252	183,715,437	151,141,853	13,819,671	13,039,715	11,163,775	118,927,653	111,659,157	110,282,319	297,085,135	274,889,584	231,454,879
44. Minority Interest	-	-	-	-	-	-	-	-	-	8,415,132	8,091,453	7,118,012
45. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	1,329,508,593	1,277,766,539	1,327,838,470	149,556,550	148,254,785	156,950,786	131,454,539	122,829,882	117,493,753	2,034,172,570	1,962,320,080	1,996,195,818
II. STATEMENT OF COMPREHENSIVE INCOME												
I. INTEREST INCOME												
1.1. Loans and advances	24,300,473	102,617,981	22,195,431	2,256,210	10,148,513	2,352,783	-	-	-	35,459,231	153,628,997	33,634,690
1.2. Government securities	9,291,507	38,935,799	10,667,203	1,450,309	5,930,914	1,471,620	-	-	-	12,270,033	50,205,490	13,322,430
1.3. Deposits and placements with banking institutions	657,026	4,092,441	1,266,489	27,714	70,777	35,105	-	-	-	2,456,185	9,567,159	2,129,776
1.4. Other Interest Income	-	-	-	8,749	35,588	8,846	137,555	378,736	86,206	-	-	-
1.5 Total interest income	34,249,006	145,646,221	34,129,123	3,742,982	16,185,792	3,868,354	137,555	378,736	86,206	50,185,449	213,401,646	49,086,896
2. INTEREST EXPENSE												
2.1. Customer deposits	10,308,212	44,711,703	10,424,954	792,779	3,755,323	1,090,499	-	-	-	12,899,810	55,417,882	13,077,168
2.2. Deposits and placement from banking institutions	1,409,800	11,833,233	3,133,340	463,128	2,258,150	295,545	-	-	-	3,457,378	20,251,388	4,848,031
2.3. Other interest expenses	82,644	246,087	64,227	92,501	420,455	100,806	85,231	310,358	73,037	109,007	386,333	97,058