

**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024**

| Items                           | Frw                  |
|---------------------------------|----------------------|
| Revenues                        | 2,225,688,387        |
| COGS                            | 331,919,528          |
| <b>Gross Profit</b>             | <b>1,893,768,859</b> |
| Administrative Expenses         | 292,050,483          |
| Salary Expenses                 | 166,594,414          |
| Depreciation                    | 4,175,141            |
| <b>Total Operating expenses</b> | <b>462,820,038</b>   |
| Total Operating Income          | 1,430,948,821        |
| Finance Costs                   | 394,492,820          |
| <b>Profit before taxation</b>   | <b>1,036,456,001</b> |
| Income Tax                      | 155,468,400          |
| <b>Net Profit after tax</b>     | <b>880,987,601</b>   |

# FINANCIAL POSITION STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

| PARTICULARS                          | Frw                  |
|--------------------------------------|----------------------|
| <b>Total Non-Current Assets</b>      | <b>5,031,723,108</b> |
| Property, Plant and Equipment        | 9,296,054            |
| PPE At Cost                          | 155,923,634          |
| Less: Accumulated Depreciation       | - 146,627,580        |
| Other Non-Current Assets             | 5,022,427,054        |
| Due From Related Parties             | 2,822,091,693        |
| Other Non-Current Assets             | 2,200,335,361        |
| <b>Total Current Assets</b>          | <b>599,303,803</b>   |
| Receivable Accounts                  | 288,083,647          |
| Other receivables                    | 223,594,472          |
| Cash and Cash Equivalent             | 87,625,684           |
| <b>TOTAL ASSETS</b>                  | <b>5,631,026,911</b> |
| <b>Total Equity</b>                  | <b>2,700,607,359</b> |
| Capital Account                      | 1,075,947,235        |
| Retained Earning                     | 1,624,660,124        |
| P&L Brought Forward                  | 743,672,523          |
| P&L Current Period                   | 880,987,601          |
| <b>Total Non-Current Liabilities</b> | <b>2,558,419,980</b> |
| L/M Term Loan                        | 2,450,000,000        |
| Other Non-Current Liabilities        | 108,419,980          |
| Due to Related Parties               | 108,419,980          |
| <b>Total Current Liabilities</b>     | <b>371,999,572</b>   |
| Tax Payables                         | 155,468,400          |
| Payable Accounts                     | 138,839,471          |
| Other Current liabilities            | 77,691,701           |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>5,631,026,911</b> |