

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR PERIOD ENDED 30TH SEPTEMBER, 2020

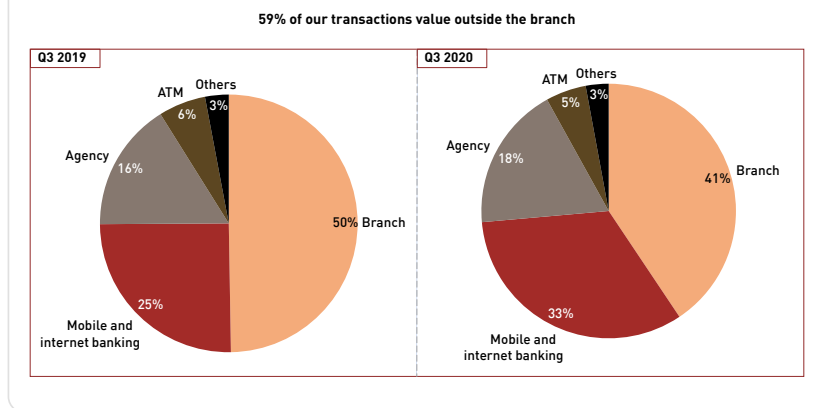
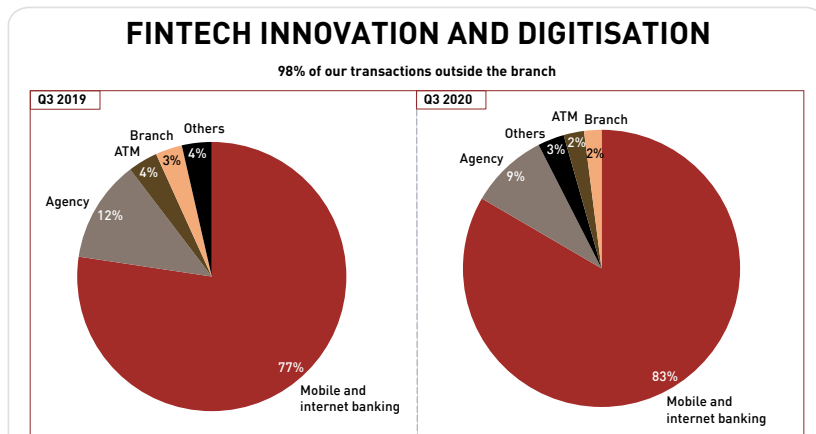
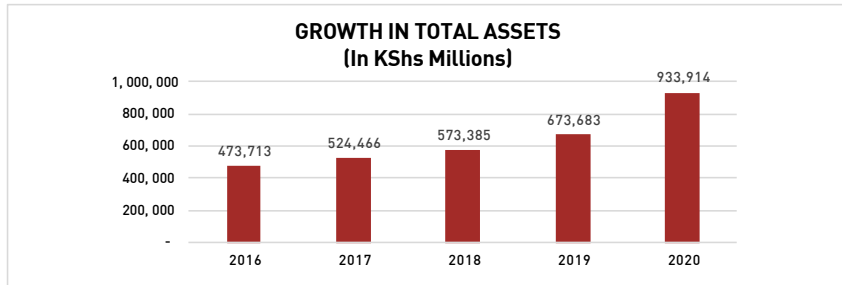
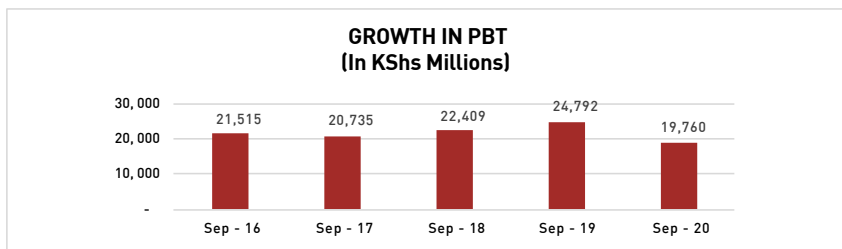
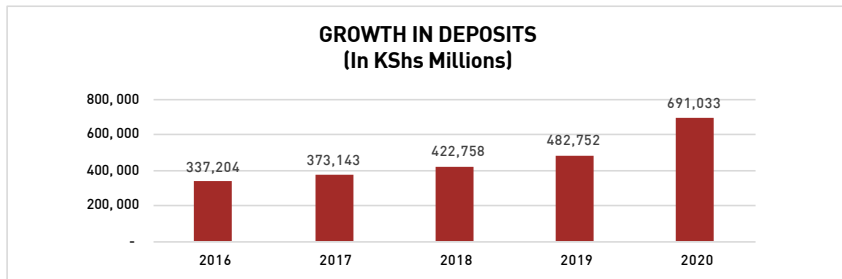


| UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES | EQUITY BANK (KENYA) LIMITED | | | | | EQUITY GROUP HOLDINGS PLC | | | | | | | | | |
|--|-----------------------------|---------------------------|---------------------------|----------------------------|----------------------------|----------------------------|---------------------------|---------------------------|----------------------------|----------------------------|----------------------------|---------------------------|---------------------------|----------------------------|----------------------------|
| | BANK | | | | | COMPANY | | | | | GROUP | | | | |
| STATEMENT OF FINANCIAL POSITION AS AT | 30 th Sept 2019 | 31 st Dec 2019 | 31 st Mar 2020 | 30 th June 2020 | 30 th Sept 2020 | 30 th Sept 2019 | 31 st Dec 2019 | 31 st Mar 2020 | 30 th June 2020 | 30 th Sept 2020 | 30 th Sept 2019 | 31 st Dec 2019 | 31 st Mar 2020 | 30 th June 2020 | 30 th Sept 2020 |
| | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' |
| | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) |
| A. ASSETS | | | | | | | | | | | | | | | |
| 1. Cash (both local & foreign) | 7,800,212 | 10,294,829 | 10,691,593 | 8,345,301 | 9,864,622 | 192,386 | 12,693,971 | 13,056,741 | 9,619,088 | 579,929 | 21,996,084 | 25,499,983 | 24,702,503 | 26,188,046 | 41,713,160 |
| 2. Balances due from Central Bank of Kenya | 39,091,406 | 22,299,710 | 15,375,969 | 15,865,945 | 15,201,432 | - | - | - | - | - | 39,091,406 | 22,299,710 | 15,375,969 | 15,865,945 | 15,201,432 |
| 3. Kenya Government and other securities held for dealing purposes | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4. Financial assets at fair value through profit and loss | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5. Investment securities: | 152,643,852 | 154,964,387 | 173,241,943 | 198,148,184 | 202,182,758 | - | - | - | - | - | 165,791,008 | 172,208,187 | 189,878,441 | 216,385,915 | 222,840,019 |
| a) Held to maturity: | 15,800,793 | 15,798,028 | 15,813,900 | 14,454,454 | 14,516,264 | - | - | - | - | - | 17,916,267 | 21,572,268 | 18,660,039 | 17,666,301 | 17,118,498 |
| a. Kenya Government securities | 15,187,990 | 15,183,690 | 15,196,620 | 14,454,454 | 14,516,264 | - | - | - | - | - | 15,187,990 | 15,183,690 | 15,196,620 | 14,454,454 | 14,516,264 |
| b. Other securities | 612,713 | 614,338 | 617,280 | - | - | - | - | - | - | - | 728,277 | 6,388,578 | 3,463,419 | 3,211,847 | 2,602,234 |
| b) Available for sale: | 136,843,149 | 139,166,359 | 157,428,043 | 183,693,730 | 187,666,494 | - | - | - | - | - | 147,874,741 | 150,635,919 | 171,218,402 | 198,719,614 | 205,721,521 |
| a. Kenya Government securities | 119,882,612 | 123,389,271 | 142,385,141 | 166,460,811 | 170,433,575 | - | - | - | - | - | 119,882,612 | 123,389,271 | 142,385,141 | 166,460,811 | 170,433,575 |
| b. Other securities | 16,960,537 | 15,777,088 | 15,042,902 | 17,232,919 | 17,232,919 | - | - | - | - | - | 27,992,128 | 27,246,648 | 28,833,261 | 31,929,418 | 34,939,068 |
| 6. Deposits and balances due from local banking institutions | 2,500,000 | 4,000,974 | 2,579,500 | 8,099,849 | 4,256,800 | - | - | - | - | - | 7,862,323 | 7,202,000 | 15,472,363 | 13,157,199 | 26,815,679 |
| 7. Deposits and balances due from banking institutions abroad | 13,142,467 | 6,800,293 | 8,793,030 | 9,995,689 | 18,333,398 | - | - | - | - | - | 41,064,759 | 31,432,500 | 19,616,267 | 31,366,918 | 93,794,276 |
| 8. Tax recoverable | - | - | - | - | - | 83,250 | 36,935 | - | 8,923 | 13,175 | 112,722 | 152,328 | 115,701 | 110,843 | 200,472 |
| 9. Loans and advances to customers (net) | 263,385,715 | 276,863,043 | 284,234,137 | 293,741,008 | 302,424,380 | - | - | - | - | - | 348,926,199 | 366,440,456 | 379,215,389 | 391,633,218 | 453,889,882 |
| 10. Balances due from group companies | 948,890 | 925,602 | 4,688,379 | 1,283,328 | 2,649,598 | 79,551 | 60,535 | 92,861 | 41,530 | 39,265 | - | 19,100 | - | - | 47,547 |
| 11. Investments in associates | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 12. Investments in subsidiary companies | - | - | - | - | - | 66,786,117 | 66,786,117 | 70,193,742 | 70,193,742 | 80,598,329 | - | - | - | - | - |
| 13. Investments in joint ventures | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14. Investment properties | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 5,132,952 |
| 15. Property and equipment | 5,433,108 | 5,725,566 | 5,727,060 | 5,700,234 | 5,465,703 | - | 12,455 | 12,516 | 12,329 | 12,204 | 11,304,008 | 11,030,843 | 11,374,618 | 11,165,575 | 16,881,616 |
| 16. Prepaid lease rentals | 12,111 | - | - | - | - | - | - | - | - | - | 98,653 | - | - | - | - |
| 17. Intangible assets | 6,381,042 | 6,191,571 | 6,708,922 | 6,565,858 | 6,530,740 | - | - | - | - | - | 6,871,055 | 7,244,414 | 7,713,921 | 7,540,002 | 9,597,243 |
| 18. Deferred tax asset | 4,925,505 | 5,064,277 | 6,016,906 | 6,769,536 | 7,215,538 | 82,996 | 84,481 | 84,481 | 77,191 | 77,191 | 6,084,459 | 6,491,884 | 7,469,869 | 8,279,546 | 9,709,541 |
| 19. Retirement benefit asset | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 20. Other assets | 15,564,722 | 14,394,985 | 12,628,819 | 14,786,211 | 24,807,152 | 194,617 | 159,065 | 155,239 | 156,450 | 121,094 | 27,902,791 | 23,661,136 | 22,250,654 | 24,775,866 | 38,090,488 |
| 21. TOTAL ASSETS | 511,829,030 | 507,525,237 | 530,686,258 | 562,011,143 | 598,932,121 | 67,418,917 | 79,833,559 | 83,595,580 | 80,109,253 | 81,441,187 | 677,105,467 | 673,682,541 | 693,185,695 | 746,469,073 | 933,914,307 |
| B. LIABILITIES | | | | | | | | | | | | | | | |
| 22. Balances due to Central Bank of Kenya | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 23. Customer deposits | 367,404,116 | 380,603,583 | 399,431,891 | 423,822,908 | 445,318,443 | - | - | - | - | - | 478,100,509 | 482,752,134 | 499,328,941 | 543,893,929 | 691,033,338 |
| 24. Deposits and balances due to local banking institutions | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 25. Deposits and balances due to foreign banking institutions | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 26. Other money market deposits | 9,279,861 | 534,216 | 5,026,430 | - | 2,000,000 | - | - | - | - | - | 8,700,368 | 113,414 | 2,513,660 | 343,150 | 2,116,952 |
| 27. Borrowed funds | 42,475,546 | 41,542,934 | 39,832,786 | 45,962,394 | 54,317,025 | - | - | - | - | - | 57,597,897 | 56,600,944 | 52,593,634 | 57,230,292 | 68,542,720 |
| 28. Balances due to group companies | 231,960 | 176,118 | 434,925 | 586,010 | 632,837 | 491,390 | 618,649 | 4,086,124 | 480,242 | 1,815,318 | 77,470 | 74,804 | 90,233 | - | |
| 29. Tax payable | 750,568 | 1,257,482 | 3,355,773 | 443,305 | 237,520 | - | - | 38,789 | - | - | 1,106,234 | 1,928,201 | 4,169,437 | 815,083 | 662,637 |
| 30. Dividends payable | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 154,446 |
| 31. Deferred tax liability | - | - | - | - | - | - | - | - | - | - | 59,414 | 149,708 | 138,590 | 25,564 | 1,632,695 |
| 32. Retirement benefit liability | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,933,039 |
| 33. Other liabilities | 13,195,206 | 13,496,534 | 9,975,964 | 13,019,226 | 12,608,846 | 2,824 | 38,511 | 16,567 | 9,204 | 2,188 | 22,762,593 | 20,361,475 | 17,963,108 | 20,710,778 | 30,256,597 |
| 34. TOTAL LIABILITIES | 433,337,257 | 437,610,867 | 458,057,769 | 483,833,843 | 515,114,671 | 494,214 | 657,160 | 4,141,480 | 489,446 | 1,817,506 | 568,404,485 | 561,905,876 | 576,782,174 | 623,109,029 | 796,332,424 |
| C. SHAREHOLDERS' FUNDS | | | | | | | | | | | | | | | |
| 35. Paid up / assigned capital | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 1,886,837 | 1,886,837 | 1,886,837 | 1,886,837 | 1,886,837 | 1,886,837 | 1,886,837 | 1,886,837 | 1,886,837 | 1,886,837 |
| 36. Share premium / [discount] | 9,964,132 | 9,964,132 | 9,964,132 | 9,964,132 | 9,964,132 | 16,062,607 | 16,062,607 | 16,062,607 | 16,062,607 | 16,062,607 | 16,062,607 | 16,062,607 | 16,062,607 | 16,062,607 | |
| 37. Revaluation reserve | 3,322,847 | 2,380,913 | 1,246,547 | 3,470,579 | 5,655,356 | - | - | - | - | - | (5,212,186) | (7,118,600) | (7,816,667) | (4,612,324) | (1,979,229) |
| 38. Retained earnings / accumulated losses | 35,204,794 | 27,569,325 | 31,417,810 | 34,742,590 | 38,197,962 | 48,975,259 | 61,226,955 | 61,504,656 | 61,670,363 | 61,674,237 | 94,826,206 | 99,149,659 | 104,433,749 | 108,171,776 | 113,964,134 |
| 39. Statutory loan loss reserve | - | - | - | - | - | - | - | - | - | - | 118,959 | 738,780 | 738,780 | 738,780 | 738,780 |
| 40. Other reserves | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 41. Proposed dividends | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 42. Non-controlling interests | - | - | - | - | - | - | - | - | - | - | 1,018,559 | 1,057,382 | 1,098,215 | 1,112,368 | 6,908,754 |
| 43. TOTAL SHAREHOLDERS' FUNDS | 78,491,773 | 69,914,370 | 72,628,489 | 78,177,301 | 83,817,450 | 66,924,703 | 79,176,399 | 79,454,100 | 79,619,807 | 79,623,681 | 108,700,982 | 111,776,665 | 116,403,521 | 123,360,044 | 137,581,883 |
| 44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS | 511,829,030 | 507,525,237 | 530,686,258 | 562,011,143 | 598,932,121 | 67,418,917 | 79,833,559 | 83,595,580 | 80,109,253 | 81,441,187 | 677,105,467 | 673,682,541 | 693,185,695 | 746,469,073 | 933,914,307 |
| STATEMENT OF COMPREHENSIVE INCOME | | | | | | | | | | | | | | | |
| 1. INTEREST INCOME | | | | | | | | | | | | | | | |
| 1.1 Loans and advances | 19,858,534 | 28,835,285 | 7,293,372 | 15,578,001 | 24,282,356 | - | - | - | - | - | 28,975,174 | 41,458,529 | 10,767,246 | 22,510,277 | 36,031,369 |
| 1.2 Government securities | 11,770,070 | 15,658,672 | 4,156,241 | 8,961,727 | 14,101,870 | - | - | - | - | - | 12,632,814 | 16,872,322 | 4,516,558 | 9,763,685 | 15,396,709 |
| 1.3 Deposits and placements with banking institutions | 472,244 | 799,441 | 106,398 | 155,403 | 184,851 | 169,395 | 181,752 | 255,095 | 403,350 | 422,378 | 1,125,912 | 1,201,517 | 119,210 | 379,235 | 492,122 |
| 1.4 Other interest income | 49,128 | 190,439 | 16,386 | 31,801 | 45,149 | - | - | - | - | - | 53,052 | 190,439 | 20,198 | 143,049 | 159,560 |
| 1.5 Total interest income | 32,149,976 | 45,483,837 | 11,572,397 | 24,726,932 | 38,614,226 | 169,395 | 181,752 | 255,095 | 403,350 | 422,378 | 42,786,952 | 59,722,807 | 15,423,212 | 32,796,246 | 52,079,760 |
| 2. INTEREST EXPENSES | | | | | | | | | | | | | | | |
| 2.1 Customer deposits | 5,834,223 | 7,908,835 | 2,443,905 | | | | | | | | | | | | |

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR PERIOD ENDED 30TH SEPTEMBER, 2020



| UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES | EQUITY BANK (KENYA) LIMITED | | | | | EQUITY GROUP HOLDINGS PLC | | | | | | | | | |
|---|-----------------------------|---------------------------|---------------------------|----------------------------|----------------------------|----------------------------|---------------------------|---------------------------|----------------------------|----------------------------|----------------------------|---------------------------|---------------------------|----------------------------|----------------------------|
| | BANK | | | | | COMPANY | | | | | GROUP | | | | |
| STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) | 30 th Sept 2019 | 31 st Dec 2019 | 31 st Mar 2020 | 30 th June 2020 | 30 th Sept 2020 | 30 th Sept 2019 | 31 st Dec 2019 | 31 st Mar 2020 | 30 th June 2020 | 30 th Sept 2020 | 30 th Sept 2019 | 31 st Dec 2019 | 31 st Mar 2020 | 30 th June 2020 | 30 th Sept 2020 |
| | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' | Shs. '000' |
| | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) |
| EARNINGS PER SHARE - BASIC & DILUTED | 479.31 | 624.79 | 128.29 | 239.11 | 354.31 | 0.00 | 3.25 | 0.07 | 0.12 | 0.12 | 4.59 | 5.93 | 1.41 | 2.39 | 3.93 |
| DIVIDEND PER SHARE - DECLARED | - | 400.00 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| OTHER DISCLOSURES | | | | | | | | | | | | | | | |
| 1) NON-PERFORMING LOANS AND ADVANCES | | | | | | | | | | | | | | | |
| a) Gross non-performing loans and advances | 22,399,095 | 26,184,843 | 32,166,812 | 32,793,328 | 33,177,056 | - | - | - | - | - | 30,547,341 | 36,273,992 | 44,648,014 | 45,550,316 | 51,760,755 |
| b) Less interest in suspense | 3,360,639 | 3,595,537 | 4,512,192 | 4,720,396 | 4,849,356 | - | - | - | - | - | 4,008,890 | 4,299,222 | 5,381,185 | 5,783,140 | 5,830,761 |
| c) Total non-performing loans and advances (a-b) | 19,038,456 | 22,589,306 | 27,654,620 | 28,072,932 | 28,327,700 | - | - | - | - | - | 26,538,451 | 31,974,770 | 39,266,829 | 39,767,176 | 45,929,994 |
| d) Less loan loss provision | 7,337,899 | 10,105,423 | 11,621,681 | 12,372,202 | 12,481,019 | - | - | - | - | - | 9,991,473 | 12,937,708 | 15,078,139 | 16,319,141 | 21,071,930 |
| e) Net non-performing loans (c-d) | 11,700,557 | 12,483,883 | 16,032,939 | 15,700,730 | 15,846,681 | - | - | - | - | - | 16,546,978 | 19,037,062 | 24,188,690 | 23,448,035 | 24,858,064 |
| f) Discounted value of securities | 10,762,891 | 11,341,973 | 14,834,534 | 14,382,064 | 12,201,674 | - | - | - | - | - | 15,624,300 | 17,897,872 | 22,082,387 | 22,879,863 | 20,394,940 |
| g) Net NPLs exposure (e-f) | 937,666 | 1,141,910 | 1,198,405 | 1,318,666 | 3,645,007 | - | - | - | - | - | 922,678 | 1,139,190 | 2,106,303 | 568,172 | 4,463,124 |
| 2) INSIDER LOANS AND ADVANCES | | | | | | | | | | | | | | | |
| a) Directors, shareholders and associates | 2,688,468 | 3,001,441 | 3,180,962 | 4,480,269 | 4,441,512 | - | - | - | - | - | 2,886,614 | 3,188,958 | 3,366,758 | 4,661,838 | 4,950,320 |
| b) Employees | 4,810,187 | 4,997,039 | 4,997,314 | 5,080,736 | 5,454,904 | - | - | - | - | - | 6,288,504 | 6,484,656 | 6,503,435 | 6,769,370 | 7,439,594 |
| c) Total insider loans and advances and other facilities | 7,498,655 | 7,998,480 | 8,178,276 | 9,561,005 | 9,896,416 | - | - | - | - | - | 9,175,118 | 9,673,614 | 9,870,193 | 11,431,208 | 12,389,914 |
| 3) OFF BALANCE SHEET ITEMS | | | | | | | | | | | | | | | |
| a) Letter of credit, guarantees and acceptances | 89,238,332 | 72,277,376 | 76,635,876 | 66,896,074 | 65,466,052 | - | - | - | - | - | 103,989,530 | 83,225,929 | 93,159,724 | 84,934,376 | 100,263,073 |
| b) Forwards, swaps and options | 24,150,815 | 32,137,299 | 40,321,292 | 40,267,371 | 48,132,301 | - | - | - | - | - | 24,867,936 | 32,809,333 | 40,321,292 | 40,267,371 | 48,132,301 |
| c) Other contingent liabilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| d) Total contingent liabilities | 113,389,147 | 104,414,675 | 116,957,168 | 107,163,445 | 113,598,353 | - | - | - | - | - | 128,857,466 | 116,035,262 | 133,481,016 | 125,201,747 | 148,395,374 |
| 4) CAPITAL STRENGTH | | | | | | | | | | | | | | | |
| a) Core capital | 63,053,736 | 62,469,024 | 63,440,715 | 64,350,476 | 65,631,912 | - | - | - | - | - | 94,850,799 | 107,504,675 | 109,148,317 | 110,200,576 | 111,579,804 |
| b) Minimum statutory capital | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | - | - | - | - | - | 4,173,124 | 4,173,124 | 4,173,124 | 4,173,124 | 4,173,124 |
| c) Excess / (deficiency) (a-b) | 62,053,736 | 61,469,024 | 62,440,715 | 63,350,476 | 64,631,912 | - | - | - | - | - | 90,677,675 | 103,331,551 | 104,975,193 | 106,027,452 | 107,406,680 |
| d) Supplementary capital | 20,780,000 | 20,270,000 | 21,060,000 | 21,330,000 | 21,700,000 | - | - | - | - | - | 21,330,285 | 21,032,684 | 21,843,884 | 22,153,778 | 22,529,772 |
| e) Total capital (a+d) | 83,833,736 | 82,739,024 | 84,500,715 | 85,680,476 | 87,331,912 | - | - | - | - | - | 116,181,084 | 128,537,359 | 130,992,201 | 132,354,354 | 134,109,576 |
| f) Total risk weighted assets | 454,188,292 | 475,759,743 | 503,597,408 | 524,264,379 | 552,524,356 | - | - | - | - | - | 567,306,024 | 601,744,216 | 623,443,415 | 653,898,060 | 768,523,257 |
| RATIOS | | | | | | | | | | | | | | | |
| g) Core capital / total deposit liabilities | 17.2% | 16.4% | 15.9% | 15.2% | 14.7% | - | - | - | - | - | 19.8% | 22.3% | 21.9% | 20.3% | 16.1% |
| h) Minimum statutory ratio | 8.0% | 8.0% | 8.0% | 8.0% | 8.0% | - | - | - | - | - | 8.0% | 8.0% | 8.0% | 8.0% | 8.0% |
| i) Excess / (deficiency) (g-h) | 9.2% | 8.4% | 7.9% | 7.2% | 6.7% | - | - | - | - | - | 11.8% | 14.3% | 13.9% | 12.3% | 8.1% |
| j) Core capital / total risk weighted assets | 13.9% | 13.1% | 12.6% | 12.3% | 11.9% | - | - | - | - | - | 16.7% | 17.9% | 17.5% | 16.9% | 14.5% |
| k) Minimum statutory ratio | 10.5% | 10.5% | 10.5% | 10.5% | 10.5% | - | - | - | - | - | 10.5% | 10.5% | 10.5% | 10.5% | 10.5% |
| l) Excess / (deficiency) (j-k) | 3.4% | 2.6% | 2.1% | 1.8% | 1.4% | - | - | - | - | - | 6.2% | 7.4% | 7.0% | 6.4% | 4.0% |
| m) Total capital / total risk weighted assets | 18.5% | 17.4% | 16.8% | 16.3% | 15.8% | - | - | - | - | - | 20.5% | 21.4% | 21.0% | 20.2% | 17.5% |
| n) Minimum statutory ratio | 14.5% | 14.5% | 14.5% | 14.5% | 14.5% | - | - | - | - | - | 14.5% | 14.5% | 14.5% | 14.5% | 14.5% |
| o) Excess / (deficiency) (m-n) | 4.0% | 2.9% | 2.3% | 1.8% | 1.3% | - | - | - | - | - | 6.0% | 6.9% | 6.5% | 5.7% | 3.0% |
| (p) Adjusted core capital / total deposit liabilities* | 17.9% | 16.7% | 16.0% | 15.3% | 14.8% | - | - | - | - | - | 20.7% | 22.7% | 22.2% | 20.6% | 16.4% |
| (q) Adjusted core capital / total risk weighted assets* | 14.5% | 13.3% | 12.7% | 12.4% | 12.0% | - | - | - | - | - | 17.5% | 18.2% | 17.8% | 17.1% | 14.8% |
| (r) Adjusted total capital / total risk weighted assets* | 19.1% | 17.6% | 16.9% | 16.4% | 15.9% | - | - | - | - | - | 21.2% | 21.7% | 21.3% | 20.5% | 17.7% |
| 5) LIQUIDITY | | | | | | | | | | | | | | | |
| a) Liquidity ratio | 59.1% | 54.7% | 54.9% | 59.4% | 61.6% | - | - | - | - | - | 54.2% | 52.1% | 51.6% | 54.2% | 55.7% |
| b) Minimum statutory ratio | 20.0% | 20.0% | 20.0% | 20.0% | 20.0% | - | - | - | - | - | 20.0% | 20.0% | 20.0% | 20.0% | 20.0% |
| c) Excess / (deficiency) (a-b) | 39.1% | 34.7% | 34.9% | 39.4% | 41.6% | - | - | - | - | - | 34.2% | 32.1% | 31.6% | 34.2% | 35.7% |



EUROMONEY AWARDS FOR EXCELLENCE 2020

- Best Bank in Africa
- Best Digital Bank in Africa
- Excellence in Leadership in Africa

AFRICAN BANKER AWARDS 2019

- Socially Responsible Bank of the Year - (2019, 2020)
- Best Regional Bank - East Africa

The Banker Bank of the Year 2019

- Bank of the Year - Kenya
- Bank of the Year - Uganda
- Bank of the Year - South Sudan

Global SME Finance Awards

Africa's SME Bank of the Year. 2018, 2019 & 2020

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.equitygroup Holdings.com. They may also be accessed at the institution's head office located at Equity Centre, 9th Floor, Hospital Road, Upper Hill.

Signed: Dr. James Mwangi, CBS
Group CEO & Managing Director

Signed: Mary Wamae
Group Executive Director

