



PUBLIC NOTICE

DR. JAMES NDAHIRO BOWS OUT OF THE CHAIRMASHIP OF RWANDA STOCK EXCHANGE BOARD.

Dr. James Ndahiro, Chairman of the Rwanda Stock Exchange tenure has ended today June 19, 2020. The shareholders and the Board received the news with gratitude for Dr. James Ndahiro's 9 years of remarkable service to the Rwanda Stock exchange since inception on 31st January 2011 and his contribution to the capital market development in Rwanda in general.

In 2011, Rwanda Stock Exchange selected Dr. James Ndahiro to be its first Board Chairman, and he has led the company since the inception of its Board of Directors. Under his leadership, Rwanda Stock Exchange has grown to be recognized as one of the main platforms for promotion of savings and raising funds for long term investments in Rwanda and beyond.

The Exchange is extraordinarily grateful to him for his leadership in fulfilling its vision to contribute to the economic development of the country and be a key player in leading Rwanda to be a regional financial center.

About Dr. James Ndahiro

Dr. NDAHIRO has served as Rwanda Stock Exchange (RSE) Chairman since inception in 2011, when he joined after serving on the Board of the Capital Market Advisory Council (CMAC) for a few years. He is also the Chairman of Zigama Credit and Saving Society (ZCSS) and was the Chairman for Société Nouvelle d'Assurance du Rwanda (SONARWA) from 2006 to 2013.

He was a Member of East African Legislative Assembly (EALA) from 2008 to 2017 where he was the Chairperson of the Committee on Communications, Trade and Investment, which is one of the standing committees of EALA.

He also serves in other key roles including, Coordinator of the Rwanda Investment Climate project (RICP) and Director for the Central African Affairs in the African Union of the Blind.

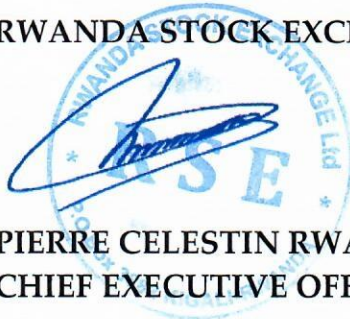
Dr. NDAHIRO is also a member of the Association of Certified Chartered Accountants of England and Wales. He is a PhD holder in Accounting and Finance from the University of Manchester (UK) and an MBA in Accounting and Finance from Maastricht School of Management (Netherlands).

About RSE:

The Rwanda Stock Exchange Limited was incorporated on 7th October 2005 with the objective of carrying out stock market operations. The Stock Exchange was demutualized from the start as it was registered as a company limited by shares. The Company was officially launched on 31st January 2011.

Done at Kigali June 19, 2020

RWANDA STOCK EXCHANGE



**PIERRE CELESTIN RWABUKUMBA
CHIEF EXECUTIVE OFFICER**